

August 13, 2023

The General Manager
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir(s),

Sub: Letter received from Union Bank of India - intimation in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: FRMD: 5691-1:2023 dated 07th August, 2023

With reference to the above, this disclosure is being made pursuant to sub-clause 17 (a) under Clause A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Company has received a letter from Union Bank of India, with subject "Examination of irregularities observed in the Loan A/c 495806390002088 & 495806390002240 from the fraud angle, as per the guidelines of Reserve Bank of India", asking to submit company's response / reply on the said irregularities as pointed out by Forensic Auditor.

A copy of the letter received by the Company is attached herewith for your ready reference.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For Reliance Communications Limited

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531

अंचल कार्यालय, युनियन बैंक बिल्डिंग, 4 थी मंजिल, 66/88, मुंबई समाचार मार्ग, मुंबई - 400 023
Zonal Office, Union Bank Building, 4th Floor, 66/88, Mumbai Samachar Marg, Mumbai - 400 023
T/ फो +91 22 2263 2811 | E / ई dyzh2.mumbai@unionbankofindia.bank

Ref No. FRMD:5691-1:2023

Dated: 07/08/2023

Speed Post with A/D

To,

Mr. Vishwanath Devaraja Rao

M/s Reliance Communication Limited
H Block, First Floor, A-Wing,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai MH 400710

CONFIDENTIAL

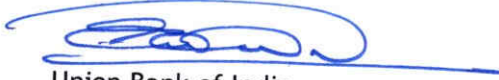
Sub: - Examination of irregularities observed in the Loan A/c 495806390002088 & 495806390002240 from the Fraud angle, as per the guidelines of Reserve Bank of India

At your request, our Bank has sanctioned/ granted from time to time various credit facilities vide the above loan account/s. It is observed that you have failed to maintain the loan account/s as per the sanctioned terms and consequent to the default committed by you, the loan account became irregular/ NPA. As certain irregularities were observed in your loan account/s, it was decided to appoint Forensic Auditor / Internal Auditor for further investigation as per Bank's extant Guidelines in such matters.

M/s BDO India LLP, Forensic Auditor appointed in the account, has submitted their report dated 15th October 2020, wherein certain serious irregularities/ anomalies/ commissions / omissions have been pointed out by the Auditors which needs to be examined by the Competent Authority to ascertain the incidence of fraudulent practices.

Therefore we call upon you to submit your response / reply, if any on the said irregularities/ anomalies /commissions / omissions as pointed out by the Auditors in the enclosed report within Fifteen (15) days from the receipt of this letter to enable us to place your response before the appropriate committee for a suitable decision. In case Bank does not receive any reply from your end within the stipulated time period, it shall be construed that you do not have anything to say in this regard and accordingly the same will be placed before the appropriate committee for their decision on further action including identification of the loan account of M/s Reliance Communication Limited under fraud or otherwise, as per the extant guidelines as contained in the Master Directions of RBI on Bank Frauds.

Yours faithfully


Union Bank of India.

Encl: -

1. Copy of the Forensic Audit Report/ Internal Audit Report of M/s Grant Thornton India LLP