

December 15, 2022

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RCOM

Dear Sir(s),

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reliance Communications Limited ("RCOM") had previously *vide* its communication dated November 10, 2022, intimated the stock exchanges of receipt of a notice dated November 09, 2022 from Axis Trustee Services Limited ("**Axis Trustee**"), seeking to invoke and sell 100% of equity shares of Globalcom IDC limited ("**GIDC**"), a step down wholly owned subsidiary of RCOM, which were pledged by Reliance Webstore Limited ("**RWSL**"), a wholly owned subsidiary of RCOM, in favour of State Bank of India.

This is to inform you that in furtherance of the earlier communication dated November 09, 2022 sent by Axis Trustee as referred to above, RCOM has now received another email from Axis Trustee on December 14, 2022, stating that it has invoked the pledge over 20,99,994 equity shares of GIDC (i.e. 100% of the equity shares of GIDC).

The detailed background in relation to the above, is as follows:

- RWSL is a wholly owned subsidiary of RCOM, holding 100% of equity shares in GIDC.
- *Vide* facilities agreement dated August 29, 2016, RCOM and Reliance Infratel Limited ("**RITL**") had availed a loan facility of Rs. 565 Crore and Rs. 635 Crore respectively from State Bank of India ("**Lender**").
- *Vide* share pledge agreement dated September 23, 2016, RWSL has pledged 100% of its shareholding in GIDC comprising 20,99,994 equity shares to the Lender for above loan facility.
- As per the notice dated November 09, 2022 received from Axis Trustee, as on November 04, 2022 amount of Rs. 1401.03 Crore and Rs. 1404.03 Crore are due and payable to the Lender by RCOM and RITL respectively against the above loan facility.
- During the financial year 2021-22, the turnover of GIDC was Rs. 132.21 Crore which is 30.19% of the consolidated turnover of RCOM during the financial year 2021-22.

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



- Basis email dated December 14, 2022, RCOM has been informed that the pledge created over 20,99,994 equity shares of GIDC (i.e. 100% of the equity shares of GIDC) by RWSL has been invoked by Axis Trustee.

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Reliance Communications Limited**

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

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