

Reliance Communications Limited Dhirubhai Ambani Knowledge City

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October 3, 2018

The General Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East)

Mumbai 400 051

Fax No.: 2659 8237 / 38/8347/48 /

66418124/25/26

BSE Scrip Code: 532712 **NSE Symbol: RCOM**

Dear Sir,

Sub: Media Release

We enclose herewith the media release dated October 3, 2018 being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Yours faithfully

For Reliance Communications Limited

Prakash Shenoy Company Secretary

Encl: as above.



RELIANCE COMMUNICATIONS GRANTED RELIEF BY THE HON'BLE TDSAT

SPECTRUM TRADING TO BE COMPLETED WITHOUT BANK GUARANTEE OF RS. 2,900 CRORE DEMANDED BY DOT

RCOM TO RECEIVE RS. 975 CRORE FROM SALE OF SPECTRUM

RCOM TO PAY ERICSSON RS. 550 CRORE AND RITL MINORITY INVESTORS RS. 230 CRORE FROM THE SPECTRUM TRADING PROCEEDS AS

ALREADY APPROVED BY LENDERS

Mumbai, 03.10.2018: Reliance Communications Limited (RCOM) has been granted relief

by the Hon'ble Telecom Disputes Settlement & Appellate Tribunal (TDSAT) vide its Interim

Order dated 1st October 2018, whereby Hon'ble TDSAT has stayed the demand of Bank

Guarantee (BG) of Rs. 2,900 Crore by the Department of Telecommunications (DoT).

RCOM had challenged the unjustly sought security for the alleged demands by DoT (which

are wholly disputed) for Spectrum Usage Charges (SUC). After multiple hearings since

28th August 2018 the Hon'ble TDSAT, vide its interim Order dated 1st October 2018 has

stayed the said demand and directed DoT to expeditiously grant its approval for trading of

the spectrum.

38 Secured Lenders of RCOM Group have already approved the sale of the above

spectrum, and the proceeds thereof will be used for making payments to Ericsson India

Private Limited and to RITL Minority Investors, as per settlement terms.

For details, please contact:

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