

UPDATE ON PROCEEDINGS IN THE HON'BLE SUPREME COURT

Mumbai, 7 January 2019:

A Reliance Communications Limited spokesperson said:

1. The Hon'ble Supreme Court has given 4 weeks' time to file its response to the contempt petition filed by Ericsson. Thereafter, Ericsson has been given one week's time to file its rejoinder. The matter will be taken up for hearing thereafter.
2. RCOM has deposited a partial payment of Rs 131 crore to Ericsson with the Supreme Court Registry, from the operational funds available with the Company.
3. RCOM has taken all required steps towards enabling the settlement and remains fully committed to make the payment to Ericsson from the proceeds of the Spectrum sale.

About Reliance Communications

Reliance Communications Limited, founded by the late Shri Dhirubhai H Ambani (1932-2002), has Corporate clientele which includes 40,000 Indian and multinational corporations, including small and medium enterprises. Reliance Communications has established a pan-India, Next-Generation, digital network that is capable of supporting best-of-class services spanning the entire communications value chain. Reliance Communications owns and operates the world's largest Next-Generation IP-enabled connectivity infrastructure, comprising fibre optic cable systems in India, the USA, Europe, Middle East and the Asia Pacific region.

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