

**Update on DoT and Ericsson contempt petitions**

Mumbai, 6 January 2019:

With reference to recent media reports on the Ericsson contempt petition, please find enclosed our clarification.

A Reliance Communications Limited (RCOM) spokesperson issued the following statement to clarify the position and facts:

- It is deeply regrettable that Ericsson India Private Limited (Ericsson), an operational unsecured creditor, is attempting a trial by media and sensationalizing issues, as evidenced in recent media reports.
- The recent contempt petition filed by Ericsson, as referred in media reports last week, has not even been served on RCOM as of date, and yet Ericsson is widely sharing the same with media and distorting issues. Needless to say, the Hon'ble Supreme Court has not even considered the matter till date.
- Ericsson's conduct as an unsecured creditor gravely endangers and is at the cost of secured lenders comprising 38 banks/secured creditors including 17 public sector banks and 13 foreign banks.
- RCOM has taken all required steps towards enabling the settlement and remains fully committed to make the payment to Ericsson from the proceeds of the Spectrum sale. The DoT approval is pending from 7 August 2018, for which RCOM has moved a contempt petition against DoT before the Supreme Court which is listed on Monday, 7 January, 2019.

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