

**RELIANCE COMMUNICATIONS MOVES NCLAT FOR WITHDRAWAL OF ITS APPEAL
IN ERICSSON MATTER TO PURSUE RESOLUTION PLAN THROUGH NCLT
PROCESS**

**RCOM'S GUARANTORS AND ANY THIRD PARTY ARE PROHIBITED FROM
INVOKING ANY GUARANTEE, MORTGAGE OR ANY OTHER INSTRUMENT,
WITHOUT NCLAT'S OR SUPREME COURT'S PRIOR PERMISSION**

MATTER POSTED FOR ORDERS ON 12 FEBRUARY 2019

Mumbai, 4 February 2019:

A Reliance Communications Limited spokesperson said:

1. Reliance Communications Limited (RCOM) today moved the National Company Law Appellate Tribunal (NCLAT) for withdrawal of its appeal, to pursue the resolution plan through National Company Law Tribunal (NCLT) process.
2. Accepting RCOM's application for withdrawal of the said appeal, the NCLAT directed Ericsson to file its reply in the matter by 8 February 2019. NCLAT further listed the matter for hearing on 12 February 2019.
3. The Hon'ble NCLAT also prohibited RCOM's Guarantors and any Third Party from invoking any guarantee, mortgage or any other instrument, without NCLAT's or Supreme Court's prior permission.
4. RCOM or any Third Party not to sell, transfer or alienate any of its assets (movable and immovable), without the NCLAT's or the Supreme Court's permission.

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