RELIANCE COMMUNICATIONS LIMITED

I(a) STATEMENT SHOWING SHAREHOLDING PATTERN

Category Category of Shareholder No of Shareholder	Scrip Code : BSE - 532712, NSE - RCOM			As on: 31 st December, 2008			
Code	Category	Category of Shareholder	Share		shares held in dematerilised	Total Shareholding as percentage of total number of shares	
(A) Shareholding of Promoter and Promoter Group (1) Indian (a) Individuals/Hindu Undivided Family (b) Central Government/State Governments (c) Bodies Corporate (d) Financial Institutions/Banks (e) Any Other (Specify) (g) Foreign (hdividuals/Foreign Individuals/Foreign Individuals) (b) Bodies Corporate (c) Foreign Individuals/Non-Resident Individuals/Foreign Individuals) (d) Institutions (e) Any Other (Specify) (f) Bodies Corporate (a) Individuals/Non-Resident Individuals/Foreign Individuals) (b) Bodies Corporate (c) Institutions (d) Any Other (Specify) (e) Any Other (Specify) (f) Any Other (Specify) (g) Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) (g) Holic Shareholding (ha)=(A)(1)+(A)(2) (ha) Mutual Funds /UTI (ha) State Holic Shareholding (ha) Institutions (a) Mutual Funds /UTI (b) Financial Institutions/Banks (c) Central Government/State Government/State Governments (d) Venture Capital Funds (e) Insurance Companies (f) Foreign Institutional Investors (g) Foreign Venture Capital Investors (h) Any Other (Specify) (h) Any Other (Specify) (h) Any Other (Specify)	Code					percentage	As a percentage of (A+B+C)
(a) Individuals/Hindu Undivided Family 11 9845089 9844989 0.49 (b) Central Government/State Governments 0 0 0 0 0.00 (c) Bodies Corporate 27 1354965971 1354944468 67.25 6 (d) Financial Institutions/Banks 0 0 0 0 0.00 (e) Any Other (Specify) 38 1364811060 1364789457 67.74 6 (2) Foreign (a) Individuals/Foreign Individualson Individuals/Foreign Individuals/Foreign Individuals/Foreign In	(A)						
Family	(1)	Indian					
(b) Central Governments	(a)					2.12	
(c) Bodies Corporate 27 1354965971 1354944468 67.25 6 (d) Financial Institutions/Banks 0 0 0 0.00 (e) Any Other (Specify) 38 1364811060 1364789457 67.74 6 (a) Individuals (Non-Resident Individuals/Foreign Individuals) 0 0 0 0.00 (b) Bodies Corporate 0 0 0 0.00 (c) Institutions 0 0 0 0.00 (d) Any Other (Specify) 0 0 0 0.00 (d) Any Other (Specify) 0 0 0 0.00 (d) Any Other (Specify) 0 0 0 0.00 (e) Institutions 0 0 0 0.00 (e) Total of Promoter and Promoter and Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 6 (e) Institutions 0 0 0 0.74 </td <td>(b)</td> <td>Central Government/State</td> <td></td> <td></td> <td></td> <td></td> <td>0.48</td>	(b)	Central Government/State					0.48
(d) Financial Institutions/Banks 0 0 0 0 0.00 (e) Any Other (Specify) Sub -Total (A)(1) 38 1364811060 1364789457 67.74 6 (2) Foreign (a) Individuals/Foreign Individuals/Foreign Individuals 0 0 0 0 0 0.00 (b) Bodies Corporate 0 0 0 0 0 0.00 (c) Institutions 0 0 0 0 0 0.00 (d) Any Other (Specify) 0 0 0 0 0 0.00 Sub -Total (A)(2) 0 0 0 0 0.00 Sub -Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 6 (B) Public Shareholding (1) Institutions (2) (3) (4) (4) (4) (4) (4) (4) (5) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	(c)				-		65.64
(e) Any Other (Specify) Sub -Total (A)(1) (a) Individuals(Non-Resident Individuals/Foreign (b) Bodies Corporate (c) Institutions Sub -Total (A)(2) (d) Any Other (Specify) (e) Institutions (f) Institutions (g) Institutions (h) = (A)=(A)(1)+(A)(2) (h) Public Shareholding (h) Institutions (a) Mutual Funds /UTI (b) Financial Institutions/Banks (c) Central Government/State Governments (d) Venture Capital Funds (e) Insurance Companies (f) Foreign Venture Capital Investors (g) Foreign Venture Capital Investors (h) Any Other (Specify) (o) O O O O O O O O O O O O O O O O O O O		'					0.00
(2) Foreign (a) Individuals(Non-Resident Individuals/Foreign Individuals/Foreign Individuals) (b) Bodies Corporate (c) Institutions (d) Any Other (Specify) (d) Any Other (Specify) (e) Institutions (f) Institutions (g) Institutions (h) Institutions (h) Institutions (h) Financial Institutions/Banks (c) Central Government/State Governments (d) Venture Capital Funds (f) Insurance Companies (f) Foreign Venture Capital Investors (g) Foreign Venture Capital Investors (h) Any Other (Specify) (h) Any Other (Specify) (h) Any Other (Specify) (h) O O O O O O O O O O O O O O O O O O O	(e)			0	0	0.00	0.00
(a) Individuals/Non-Resident Individuals/Foreign Individuals) (b) Bodies Corporate (c) Institutions (d) Any Other (Specify) (d) Any Other (Specify) (e) Froign Individuals (for Central Government/State Governments (h) Financial Institutions/Banks (h) Foreign Institutions (h) Foreign Institutional Investors (h) Foreign Institutional Investors (h) Any Other Capital Investors (h) Any Other (Specify) (h) Contral Government State Gov		Sub -Total (A)(1)	38	1364811060	1364789457	67.74	66.12
Individuals/Foreign	(2)	Foreign					
(b) Bodies Corporate 0 0 0 0 0.00 (c) Institutions 0 0 0 0 0 0.00 (d) Any Other (Specify) 0 0 0 0 0.00 Sub -Total (A)(2) 0 0 0 0.00 Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 6 (B) Public Shareholding	(a)	Individuals/Foreign	2			0.00	0.00
(c) Institutions	(h)	<i>'</i>					0.00
(d) Any Other (Specify) 0 0 0 0 0.00 Sub -Total (A)(2) 0 0 0 0.00 Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 6 (B) Public Shareholding		·					0.00
Sub -Total (A)(2)							0.00
Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 68	(u)	` ' '					0.0
Promoter Group (A)=(A)(1)+(A)(2) 38 1364811060 1364789457 67.74 68			0	0	0	0.00	0.0
(B) Public Shareholding (1) Institutions (a) Mutual Funds /UTI 349 550 46 427 54573462 2.73 (b) Financial Institutions/Banks 417 3202977 3080141 0.16 (c) Central Government/State Governments 60 1064975 61556 0.05 (d) Venture Capital Funds 0 0 0 0 0.00 (e) Insurance Companies 26 136172488 136165909 6.76 (f) Foreign Institutional Investors 600 164251474 164128605 8.15 (g) Foreign Venture Capital Investors 0 0 0 0 0.00 (h) Any Other (Specify)		Promoter Group	38	1364811060	1364789457	67.74	66.12
(a) Mutual Funds /UTI 349 550 46 427 54573462 2.73 (b) Financial Institutions/Banks 417 3202977 3080141 0.16 (c) Central Government/State Governments 60 1064975 61556 0.05 (d) Venture Capital Funds 0 0 0 0 0.00 (e) Insurance Companies 26 136172488 136165909 6.76 (f) Foreign Institutional Investors 600 164251474 164128605 8.15 (g) Foreign Venture Capital Investors 0 0 0 0 0.00 (h) Any Other (Specify)	(B)	Public Shareholding					
(b) Financial Institutions/Banks 417 3202977 3080141 0.16 (c) Central Government/State Governments 60 1064975 61556 0.05 (d) Venture Capital Funds 0 0 0 0.00 (e) Insurance Companies 26 136172488 136165909 6.76 (f) Foreign Institutional Investors 600 164251474 164128605 8.15 (g) Foreign Venture Capital Investors 0 0 0 0 0.00 (h) Any Other (Specify)	(1)	Institutions					
(c) Central Government/State Governments (d) Venture Capital Funds (e) Insurance Companies (f) Foreign Institutional Investors (g) Foreign Venture Capital Investors (h) Any Other (Specify)	(a)	Mutual Funds /UTI	349	550 46 427	54573462	2.73	2.67
Governments 60 1064975 61556 0.05	(b)	Financial Institutions/Banks	417	3202977	3080141	0.16	0.16
(e) Insurance Companies 26 136172488 136165909 6.76 (f) Foreign Institutional Investors 600 164251474 164128605 8.15 (g) Foreign Venture Capital Investors 0 0 0 0.00 (h) Any Other (Specify)	. ,		60	1064975	61556	0.05	0.05
(f) Foreign Institutional Investors 600 164251474 164128605 8.15 (g) Foreign Venture Capital Investors 0 0 0 0.00 (h) Any Other (Specify)		Venture Capital Funds	0	0	0	0.00	0.00
Investors 600 164251474 164128605 8.15			26	136172488	136165909	6.76	6.60
Investors		Investors	600	164251474	164128605	8.15	7.96
The part (Speeding)		Investors	0	0	0	0.00	0.00
	(h)	Any Other (Specify) Sub -Total (B)(1)	1452	3597 38 341	358009673	17.86	17.43

RELIANCE COMMUNICATIONS LIMITED SHAREHOLDING PATTERN AS ON 31st December, 2008 (2) **Non-Institutions** (a) **Bodies Corporate** 9558 69767898 69077868 3.46 3.38 i. Individual shareholders holding nominal share capital up to Rs.1Lakh. 2109225 192313019 143559868 9.55 9.32 ii. Individual shareholders holding nominal share capital in excess of Rs.1Lakh. 150 15202380 14624884 0.75 0.74 (c) Any Other (Specify) NRIs/OCBs 21274 12884889 8804494 0.64 0.62 Sub -Total (B)(2) 2140207 290168186 236067114 14.40 14.06 **Total Public Shareholding** 2141659 6499 06 527 594076787 32.26 31.49 B=(B)(1)+(B)(2)TOTAL(A) + (B)2141697 2014717587 1958866244 100.00 97.61 (C) Shares held by **Custodians and against** which Depository Receipts have been issued 1 49309294 49309294 0.00 2.39 **GRAND TOTAL** 2141698 20640 26 881 2008175538 100.00 100.00 (A)+(B)+(C)

I(b) <u>Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"</u>

Sr. No.	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	1308110172	63.37
2	Reliance Capital Limited	18461758	0.89
3	Sonata Investments Limited	13775000	0.67
4	Reliance Innoventures Private Limited	11529001	0.56
5	Smt. Kokila D. Ambani	4665227	0.23
6	Hansdhwani Trading Company Pvt. Ltd	3000040	0.15
7	Shri Anil D. Ambani	1859171	0.09
8	Master Jaianmol A. Ambani (through father and natural guardian Shri Anil D. Ambani)	1669759	0.08
9	Smt. Tina A. Ambani	1650832	0.08
10	Reliance General Insurance Co Ltd	90000	0.00
11	Master Jaianshul A. Ambani (through father and natural guardian Shri Anil D. Ambani)	100	0.00
	TOTAL	1364811060	66.12

RELIANCE COMMUNICATIONS LIMITED

SHAREHOLDING PATTERN AS ON 31st December, 2008

I(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	Life Insurance Corporation of India	122194805	5.92
	TOTAL	122194805	5.92

I(d) Statement showing details of locked -in shares

Sr. No.	Name of the shareholder	Category of shareholders (Promoters/ Public)	No of locked-in shares	Locked-in shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	Promoter	205371142	9.95
	TOTAL		205371142	9.95

II(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	Number of outstanding DRs	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}	
1	GDRs	49309294	49309294	2.39	
		TOTAL	49309294	2.39	

II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GRDs, SDRs,etc.)	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
	Deutsche Bank Trust Company Amercias , As despoistary for GDR			
1	Holders*	GDR	49309294	2.39
		TOTAL	49309294	2.39

^{*} Name of individual GDR holders are not available.