

RELIANCE COMMUNICATIONS LIMITED

**(a) STATEMENT SHOWING SHAREHOLDING PATTERN**

Name of the Company: RELIANCE COMMUNICATIONS LIMITED						
Scrip Code : BSE - 532712 NSE - RCOM			Quarter ended: 31 <sup>st</sup> March 2007			
Category Code	Category of Shareholder	No of Shareholders	Total No of Shares	Number of shares held in dematerialised Form	Total Shareholding as percentage of total number of shares	
					As a percentage of (A+B)	As a percentage of (A+B+C)
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group</b>					
<b>(1)</b>	<b>Indian</b>					
(a)	Individuals/Hindu Undivided Family	11	9845089	9844989	0.49	0.48
(b)	Central Government/State Governments	0	0	0	0.00	0.00
(c)	Bodies Corporate	25	1354965971	1354944468	67.46	66.27
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00
(e)	Any Other (Specify)					
	<b>Sub -Total (A)(1)</b>	<b>36</b>	<b>1364811060</b>	<b>1364789457</b>	<b>67.95</b>	<b>66.75</b>
<b>(2)</b>	<b>Foreign</b>					
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (Specify)	0	0	0	0.00	0.00
	<b>Sub -Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2)</b>	<b>36</b>	<b>1364811060</b>	<b>1364789457</b>	<b>67.95</b>	<b>66.75</b>
<b>(B)</b>	<b>Public Shareholding</b>					
<b>(1)</b>	<b>Institutions</b>					
(a)	Mutual Funds /UTI	342	47752248	47266676	2.38	2.34
(b)	Financial Institutions/Banks	437	2254334	2129692	0.11	0.11
(c)	Central Government/State Governments	74	3630418	2615999	0.18	0.18
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	21	80666576	80655482	4.02	3.95
(f)	Foreign Institutional Investors	625	265528756	265403757	13.22	12.99
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other (Specify)					
	<b>Sub -Total (B)(1)</b>	<b>1499</b>	<b>399832332</b>	<b>398071606</b>	<b>19.91</b>	<b>19.56</b>
<b>(2)</b>	<b>Non-Institutions</b>					
(a)	Bodies Corporate	8638	32600151	31465183	1.62	1.59
(b)	i.Individual shareholders holding nominal sharecapital up to Rs.1Lakh.	1948807	179786652	124188796	8.95	8.79
	ii.Individual shareholders holding nominal sharecapital in excess of Rs.1Lakh.	200	18204632	16482241	0.91	0.89
(c)	Any Other (Specify)					
1	NRIs/OCBs	18085	13430954	8710576	0.67	0.66
2	Pending Confirmation*	0	120	0	0.00	0.00
	<b>Sub -Total (B)(2)</b>	<b>1975730</b>	<b>244022509</b>	<b>180846796</b>	<b>12.15</b>	<b>11.93</b>
	<b>Total Public Shareholding B=(B)(1)+(B)(2)</b>	<b>1977229</b>	<b>643854841</b>	<b>578918402</b>	<b>32.05</b>	<b>31.49</b>
	<b>TOTAL (A) +(B)</b>	<b>1977265</b>	<b>2008665901</b>	<b>1943707859</b>	<b>100.00</b>	<b>98.24</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>					
		1	35949089	35949089	0.00	1.76
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>1977266</b>	<b>2044614990</b>	<b>1979656948</b>	<b>100.00</b>	<b>100.00</b>

\* Physical shares pending demat confirmation.

**RELIANCE COMMUNICATIONS LIMITED**  
(SHAREHOLDING PATTERN- 31.03.2007)

**I(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"**

Sr No	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	1 30 81 10 172	63.98
2	Reliance Capital Limited	1 84 61 758	0.90
3	Sonata Investments Limited	1 37 75 000	0.67
4	Reliance Innoventures Private Limited	1 15 29 001	0.56
5	Smt. Kokila D. Ambani	46 65 227	0.23
6	Hansdhvani Trading Company Pvt. Ltd	30 00 040	0.15
7	Shri Anil D. Ambani	18 59 171	0.09
8	Mast Jaianmol A. Ambani(through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08
9	Smt. Tina A. Ambani	16 50 832	0.08
10	Reliance General Insurance Co Ltd	90 000	0.00
11	Mast Jaianshul A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	100	0.00
	<b>TOTAL</b>	<b>1 36 48 11 060</b>	<b>66.75</b>

**RELIANCE COMMUNICATIONS LIMITED**  
(SHAREHOLDING PATTERN - 31.03.2007)

**I(c) Statement showing shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

<b>Sr No</b>	<b>Name of the shareholder</b>	<b>No of shares</b>	<b>Shares as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(l)(a) above}</b>
1	Life Insurance Corporation of India	67322280	3.29
2	Deutsche Bank Trust Company Americas , As despoistary for GDR Holders	35949089	1.76
	<b>TOTAL</b>	<b>103271369</b>	<b>5.05</b>

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I(d) Statement showing details of locked -in shares

Sr No	Name of the shareholder	No of locked-in shares	Locked-in shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	205371142	10.04
	<b>TOTAL</b>	<b>205371142</b>	<b>10.04</b>

**RELIANCE COMMUNICATIONS LIMITED**  
(SHAREHOLDING PATTERN - 31.03.2007)

**II(a) Statement showing details of Depository Receipts (DRs)**

<b>Sr No</b>	<b>Type of outstanding DR (ADRs,GRDs, SDRs,etc.)</b>	<b>Number of outstanding DRs</b>	<b>No of shares underlying outstanding DRs</b>	<b>Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}</b>
1	GDRs	35949089	35949089	1.76
	<b>TOTAL</b>		<b>35949089</b>	<b>1.76</b>

**RELIANCE COMMUNICATIONS LIMITED**  
(SHAREHOLDING PATTERN -31.03.2007)

**II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr No	Name of the DR Holder	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares(i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above)
1	Deutsche Bank Trust Company Americas , As depoistary for GDR Holders*	GDR	35949089	1.76
TOTAL			<b>35949089</b>	<b>1.76</b>

\* Name of individual GDR holders are not available.