

**RELIANCE COMMUNICATION VENTURES LIMITED**  
**SHAREHOLDING PATTERN (EQUITY SHARES) AS ON 31.03.2006**

CATEGORY		NO. OF SHARES HELD	PERCENTAGE OF SHAREHOLDING
<b>A</b>	<b>PROMOTERS HOLDING</b>		
<b>1</b>	<b>Promoters</b>		
	<b>Indian Promoters</b>		
a	Anadha Enterprise Private Limited	27 02 92 782	22.10
b	Bhavan Mercantile Private Limited	17 73 72 835	14.50
c	Others	2 03 74 090	1.67
	<b>Foreign Promoters</b>		
<b>2</b>	<b>Person Acting In Concert</b>		
	Reliance Capital Limited	1 78 27 158	1.48
	<b>Sub Total</b>	<b>48 58 68 865</b>	<b>39.72</b>
<b>B</b>	<b>NON-PROMOTERS HOLDING</b>		
<b>3</b>	<b>Institutional Investors</b>		
a	Mutual Funds and UTI	3 11 10 486	2.54
	<b>b Banks, Financial Institutions, Insurance Companies (Central/State Gov. Institutions/ Non-Government Institutions)</b>		
(i)	Life Insurance Corporation of India	8 29 97 688	5.15
(ii)	Others	1 73 88 734	1.42
	<b>c FIs</b>		
(i)	Merrill Lynch Capital Markets Espana S.A. S.V.	2 08 19 628	1.70
(ii)	Others	22 20 15 267	18.15
	<b>Sub Total</b>	<b>35 43 31 783</b>	<b>28.97</b>
<b>4</b>	<b>Others</b>		
a	Private Corporate Bodies	7 66 40 323	6.27
b	Indian Public	22 90 30 120	18.72
c	NRIs/OCBs	1 36 91 580	1.11
d	Any other (please specify)		
(i)	The Bank of New York as Depository (for GDRs)	6 36 89 741	5.21
	<b>Sub Total</b>	<b>38 29 31 774</b>	<b>31.31</b>
	<b>GRAND TOTAL</b>	<b>122 31 30 422</b>	<b>100.00</b>

Note 1 : Total foreign shareholding in number of shares and percentage shareholding including GDR and ADR holdings are 32,00,96,226 equity shares i.e. 26.17%