

June 29, 2019

The General Manager
Corporate Relationship Department
BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager
National Stock Exchange of India Ltd.

Exchange Plaza, C/1, Block G
Bandra - Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

Ref: Disclosure of Appointment of Resolution Professional

Dear Sir,

As you are aware, pursuant to an application filed by Ericsson India Pvt. Ltd before the National Company Law Tribunal, Mumbai Bench ("NCLT") in terms of Section 9 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of Reliance Communications Limited ("Corporate Debtor") vide its order dated May 15, 2018. Subsequently, vide order dated May 18, 2018, Mr Pardeep Kumar Sethi was appointed as the interim resolution professional of the Corporate Debtor ("Interim Resolution Professional").

Subsequently, the committee of creditors ("CoC") of the Corporate Debtor, pursuant to the meeting held on May 30, 2019 and in terms of Section 22 (2) of the Code, resolved, with requisite voting share, to replace the existing Interim Resolution Professional with Mr. Anish N. Nanavaty as the resolution professional ("RP") for the Corporate Debtor.

Accordingly, the CoC had filed an application before the NCLT for the appointment of the undersigned as the RP. The NCLT has in its hearing dated June 21, 2019 orally pronounced the approval for the appointment of Anish N. Nanavaty as the RP of the Corporate Debtor, which was published on June 28, 2019 ("Order"). The details of the oral pronouncement was earlier disclosed to the exchanges on June 25, 2019.

By virtue of the provisions of the Code, on and from the date of publication of the Order for the appointment of the RP, i.e. June 28, 2019:

- a) the Interim Resolution Professional has been substituted by the RP;
- b) the management of the affairs of the Corporate Debtor vests in the RP;
- c) the powers of the board of directors are to be exercised by the RP;
- d) the officers and managers of the Corporate Debtor are required to report to the RP and provide access to such documents and records of the Corporate Debtor as may be required by the RP; and

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



- e) the financial institutions maintaining accounts of the Corporate Debtor are required to act on the instructions of the RP in relation to such accounts and furnish all information relating to the Corporate Debtor available with them to the RP.

In light of the aforesaid background and in compliance of Regulation 30 read with clause 16(f) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this disclosure is being made.

This is for your information and records.

Yours faithfully,
For **Reliance Communications Limited**

A handwritten signature in black ink, appearing to read "Prakash Shenoy".

Prakash Shenoy
Company Secretary

Encl.: As above

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IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

CP (IB) 1387(MB/2017
Ma 2146/2019, MA 2101/2019,
MA 1851/2019

CORAM: SHRI V. P. SINGH
MEMBER (J)
SHRI RAVIKUMAR DURAISAMY
MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON 21.6.2019

NAME OF THE PARTIES: Ericsson India Pvt Ltd

Vs

Reliance Communications Limited

Section 9 of the Insolvency and Bankruptcy Code, 2016.

ORDER

84. **MA 2146/2019, MA 2101/2019, MA 1851/2019 in CP(IB) 1387
(MB)/2017**

MA 2101/2019 has been filed by the CoC under Section 22(3) of the IBC, 2016, for removal of Mr Pradeep Kumar Sethi as the IRP and appointment of RP.

The applicant contends that CoC in its first meeting held on 30.5.2019 passed a resolution to replace IRP Mr Pradeep Kumar Sethi with another RP Mr Anish Niranjana Nanavaty with a vote share of 92.28%. The applicant has annexed the copy of the minutes of the 1stCoC meeting which shows that CoC with a vote share of 92.28% passed a resolution for replacement of IRP with RP.

Based on the resolution passed by the CoC with a vote share of 92.28%, we at this moment allow MA 2101/2019 and appoint Mr Anish Niranjana Nanavaty as the Resolution Professional with immediate effect.

:2:

MA 2101/2019 is disposed of accordingly.

Resolution professional is directed to file progress report by 23.7.2019.

List on 23.7.2019.

Sd/-
RAVIKUMAR DURAISAMY
Member (Technical)

Sd/-
V. P. SINGH
Member (Judicial)