

List of Claims from Financial Creditors (Form C) - Reliance Communications Limited

(in INR)

S.No.	NAME OF CREDITOR	AMOUNT CLAIMED ¹	AMOUNT ADMITTED ²	AMOUNT REJECTED
1	ACRE - 41 - Trust (DBS)	4,05,86,14,370.14	4,03,66,98,952.75	2,19,15,417.39
2	ACRE - 67 - Trust (Credit Agricole)	2,62,54,14,812.75	2,62,54,14,812.75	-
3	Axis Bank ⁴	20,89,44,35,906.00	16,58,62,71,506.00	4,30,81,64,400.00
4	Bank of Baroda	27,20,86,22,113.23	27,20,86,22,113.23	-
5	Bank of Baroda (erstwhile Dena Bank)	3,20,73,08,170.79	3,20,73,08,170.79	-
6	Bank of Baroda (erstwhile Vijaya Bank)	1,02,53,59,277.00	1,02,53,59,277.00	-
7	Bank of India ³	10,64,81,80,357.36	9,90,48,04,513.74	74,33,75,843.61
8	Bank of Maharashtra	6,21,67,55,033.00	6,21,67,55,033.00	-
9	Barclays Bank PLC	36,00,00,000.00	36,00,00,000.00	-
10	Canara Bank ³	9,43,47,00,018.88	9,06,63,05,697.41	36,83,94,321.47
11	Canara Bank (erstwhile Syndicate Bank ³)	12,25,18,44,023.40	12,25,18,44,023.40	-
12	Central Bank of India ³	4,72,20,95,157.14	4,71,17,00,115.30	1,03,95,041.84
13	China Development Bank ³	38,85,91,33,974.56	38,85,91,33,974.56	-
14	CISCO Systems Capital (India) Pvt. Ltd.	5,79,91,192.00	5,66,94,241.20	12,96,950.80
15	DB (HK) - Burlington Loan Management DAC	2,06,21,86,910.26	2,05,34,95,581.20	86,91,329.05
16	Deep Industrial Finance Ltd.	3,02,42,27,495.00	3,02,41,51,433.50	76,061.50
17	Deutsche Bank (London)	6,58,60,10,459.36	6,57,90,57,396.12	69,53,063.24
18	Doha Bank Q.P.S.C. ³	4,08,81,40,562.92	4,08,81,40,562.92	-
19	Emirates NBD ³	3,24,33,10,330.11	3,22,42,14,247.34	1,90,96,082.77
20	Export Import Bank of China ³	33,56,43,52,709.95	33,56,43,52,709.95	-
21	HDFC Bank	22,10,43,568.50	18,32,08,501.50	3,78,35,067.00
22	Hewlett Packard Financial Services (India) Pvt. Ltd.	25,95,43,568.58	25,95,43,568.58	-
23	HSBC France	2,99,26,63,247.60	2,99,26,63,247.60	-
24	IBM India Private Limited	11,95,24,381.40	3,62,58,167.86	8,32,66,213.54
25	IDBI Bank Limited ³	14,11,30,99,044.28	14,11,30,99,044.28	-
26	IFCI Limited	3,04,64,27,095.00	3,04,64,27,095.00	-
27	India Infrastructure Finance Company Limited	3,28,59,14,933.00	3,28,59,14,933.00	-
28	Indian Overseas Bank ³	1,84,69,91,256.68	1,84,69,91,256.68	-
29	Industrial and Commercial Bank of China (RCOM ECB)	15,54,41,69,192.90	15,54,41,69,192.90	-
30	Industrial and Commercial Bank of China (RITL ECB) ³	2,78,47,68,718.76	2,77,99,35,582.79	48,33,135.97
31	Life Insurance Corporation of India	47,58,15,76,698.24	47,58,15,76,698.24	-
32	Madison Pacific Trust Limited	23,51,88,08,794.80	23,51,88,08,794.80	-
33	Neptune Steel Strips Ltd.	78,95,01,367.00	78,95,01,367.00	-
34	Pearl Housing Finance Ltd.	3,02,42,27,495.00	3,02,41,51,433.50	76,061.50
35	Punjab National Bank ³	17,53,14,06,389.28	17,23,80,87,829.23	29,33,18,560.05
36	Punjab National Bank (erstwhile Oriental Bank of Commerce ³)	5,34,73,20,349.42	5,17,51,23,990.42	17,21,96,359.00
37	Punjab National Bank (erstwhile United Bank of India)	5,75,68,13,821.00	5,75,68,13,821.00	-
38	SC Lowy (RITL ECB) ³	31,98,15,44,063.63	31,98,15,44,063.63	-
39	Shriyam Auto Fin Ltd.	3,02,42,27,495.00	3,02,41,51,433.50	76,061.50
40	Shubh Holdings Pte Ltd.	30,44,67,69,560.45	30,43,63,39,965.58	1,04,29,594.86
41	Standard Chartered Bank - (RCOM & RITL INR facility) ³	16,19,20,64,868.73	16,19,20,64,868.73	-
42	State Bank of India ³	49,05,36,64,481.99	49,05,36,64,481.99	-
43	Traitrya Construction Finance Ltd.	3,02,42,27,495.00	3,02,41,51,433.50	76,061.50
44	UCO Bank	9,52,80,81,087.00	9,52,80,81,087.00	-
45	Union Bank of India ³	10,09,34,38,977.38	10,09,34,38,977.38	-
46	Union Bank of India (erstwhile Corporation Bank ³)	8,90,96,15,840.12	7,50,19,28,341.32	1,40,76,87,498.80
47	Vishvakarma Equipment Finance (I) Limited	1,65,16,93,479.00	1,65,16,51,937.61	41,541.39
48	VTB Capital PLC ³	5,11,90,60,144.78	5,11,01,75,703.65	88,84,441.13
49	YES Bank	2,81,44,90,001.00	2,81,44,90,001.00	-

TOTAL	5,13,74,13,60,289.36	5,06,23,42,81,181.47	7,50,70,79,107.89
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Note: This is not the final list; the verification is underway, basis which the above table shall be updated.

1) Figures converted into INR from USD as per Regulation 15 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Process) Regulations, 2016 ("CIRP Regulations").

2) Amount verified basis bank statements, backed by certificate under The Banker's Book Evidence Act, 1891 (as applicable), consortium documents and Corporate Debtor's books of accounts (as available) and other documents as per requirements of the CIRP Regulations.

3) Claim / Part of claim has been verified basis Corporate Guarantee provided by the Corporate Debtor to such financial creditors for securing fund-based / non-fund based facilities extended to its subsidiary companies viz. Reliance Infratel Limited and Reliance Telecom Limited which are also undergoing a Corporate Insolvency Resolution Process.

4) Axis Bank Limited ("Bank") has issued bank guarantees in March, 2016 and May, 2016 respectively amounting to over Rs. 2,000 crores, i.e, INR 1,569.37 crores (Facility - 1) and INR 430.81 crores (Facility - 2) in favour of the Department of Telecommunications ("DoT") on behalf of the Corporate Debtor, as a security for the one time spectrum charges payable by the Corporate Debtor to DoT. The BGs had a validity period of 3 years each and have expired on March 21, 2019 and May 22, 2019; however, the BGs under Facility – 1 had been invoked by DoT on March 20, 2019.

Additionally, as per Regulation 14(2) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the resolution professional is required to revise the amounts of admitted claims, as soon as practicable, when he comes across additional information warranting such revision. The admitted claim of Axis Bank has been accordingly revised to INR 1,658.63 crores, which includes the amount of BGs issued under Facility – 1 which has been admitted subject to the outcome of the civils appeals (No. 6548-49 of 2019) filed before the Hon'ble Supreme Court by the Department of Telecommunications (DOT) against the order dated February 4, 2019 passed by the Hon'ble TDSAT setting aside the demand for one time spectrum charges raised by the DOT. The rejection of claim in respect of amounts pertaining to BGs under Facility 2 (which BGs have already expired and are un-invoked, and a period of more than 1 year has elapsed since the date of expiry of such BGs) remains unchanged.

Considering the fact that the demand pertaining to one time spectrum charges from DoT is currently sub-judice before the Hon'ble Supreme Court, the liability of the Corporate Debtor towards One Time Spectrum Charges (OTSC) has been verified as a contingent liability towards DoT.