

**Mumbai, 30 November 2017:**

**A Reliance Communications spokesperson said:**

“At a Committee of Financial Creditors Meeting on 29 November 2017, a majority of Reliance Communications’ lenders, foreign and Indian, aggregating 31, decided to oppose China Development Bank’s (CDB) Insolvency Petition against RCOM before the National Company Law Tribunal, Mumbai. The lenders also decided to appoint J Sagar Associates as their Legal Counsel to oppose the said CDB petition at the admission stage itself.”

**About Reliance Communications**

Reliance Communications Limited, founded by the late Shri Dhirubhai H Ambani (1932-2002), is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 100,840 crore (US \$15.2 billion), cash flows of over Rs 11,300 crore (US \$1.7 billion) and net profit of over Rs 5,100 crore (US\$ 0.8 billion).

Reliance Communications corporate clientele includes over 39,000 Indian and multinational corporations including small and medium enterprises and over 290 global, regional and domestic carriers.

Reliance Communications has established a pan-India, Next-Generation, digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 21,000 cities and towns and over 400,000 villages. Reliance Communications owns and operates the world's largest Next-Generation IP-enabled connectivity infrastructure, comprising over 280,000 kilometers of fibre optic cable systems in India, the USA, Europe, Middle East and the Asia-Pacific region.

Website: [www.rcom.co.in](http://www.rcom.co.in)



Reliance Mobile



@RelianceMobile

**For details, please contact:**

**Rajeev Narayan**

Reliance Communications

Mobile: +91 9310414119

E-Mail: [rajeev.narayan@relianceada.com](mailto:rajeev.narayan@relianceada.com)