

Reliance Communications Limited

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

CIN-L45309MH2004PLC147531

Unaudited Financial Results (Standalone) for the Quarter ended June 30, 2015

PART I					(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Income from Operations	2,495	2,667	2,671	10,801
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations</b>	<b>2,495</b>	<b>2,667</b>	<b>2,671</b>	<b>10,801</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Access Charges	698	810	697	3,038
	(b) License Fee	195	186	212	775
	(c) Employee Cost	42	56	79	269
	(d) Depreciation and Amortisation	481	492	470	1,940
	(e) Other Expenditure	1,241	492	1,443	5,063
	<b>Total Expenditure</b>	<b>2,657</b>	<b>2,036</b>	<b>2,901</b>	<b>11,085</b>
<b>3</b>	<b>Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>(162)</b>	<b>631</b>	<b>(230)</b>	<b>(284)</b>
4	Other Income	83	(185)	149	335
<b>5</b>	<b>Profit/ (Loss) before Finance Costs and Exceptional Items (3 + 4)</b>	<b>(79)</b>	<b>446</b>	<b>(81)</b>	<b>51</b>
6	Finance Costs (net)	472	382	455	1,680
<b>7</b>	<b>Profit/ (Loss) after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>(551)</b>	<b>64</b>	<b>(536)</b>	<b>(1,629)</b>
8	Exceptional Items	-	2,969	-	2,969
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)</b>	<b>(551)</b>	<b>3,033</b>	<b>(536)</b>	<b>1,340</b>
10	Tax Expenses	-	1,495	-	1,494
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9- 10)</b>	<b>(551)</b>	<b>1,538</b>	<b>(536)</b>	<b>(154)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11 - 12)</b>	<b>(551)</b>	<b>1,538</b>	<b>(536)</b>	<b>(154)</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,244	1,244	1,032	1,244
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	34,037
<b>16</b>	<b>Earnings per Share (EPS) before and after Extraordinary Items (not annualised)</b>				
	- Basic (Rs.)	(2.21)	6.23	(2.60)	(0.66)
	- Diluted (Rs.)	(2.21)	6.23	(2.60)	(0.66)

**PART II****Select Information**

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Particulars of Shareholding</b>				
1	<b>Public Shareholding</b>				
	Number of Shares	1,003,003,901	1,003,003,901	664,717,704	1,003,003,901
	Percentage of Shareholding	40.30%	40.30%	32.20%	40.30%
2	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged / Encumbered				
	- Number of Shares	294,879,001	250,000,000	Nil	250,000,000
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	19.84%	16.82%	N.A.	16.82%
	- Percentage of Shares (as a % of the total share capital of the company)	11.85%	10.04%	N.A.	10.04%
	(b) Non -encumbered				
	- Number of Shares	1,191,096,843	1,235,975,844	1,399,309,177	1,235,975,844
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	80.16%	83.18%	100.00%	83.18%
	- Percentage of Shares (as a % of the total share capital of the company)	47.85%	49.66%	67.80%	49.66%

<b>B</b>	<b>Investor Complaints</b>	
	<b>Particulars</b>	<b>Quarter ended 30-June-2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed off during the quarter	7
	Remaining unresolved at the end of the quarter	Nil

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Bombay, exchange variation on account of changes in exchange rates including amortisation of the balance in "Foreign Currency Monetary Item Translation Difference Account (FCMITDA)" and depreciation consequent to addition of exchange differences to the cost of capitalised assets aggregating to ₹ 153 crore during the quarter ended June 30, 2015, are withdrawable from General Reserve. These withdrawable items are not considered in the accounts for the quarter ended on June 30, 2015 and consequently, no withdrawal has been made. The necessary effects, if any, will be carried out at the year end. The Company has, as permitted under the said Schemes, adjusted additional depreciation of ₹ 294 crore, arising on fair value of the assets, for the quarter ended June 30, 2015, by withdrawing an equivalent amount from General Reserve.
3. Pursuant to the Companies Act, 2013 ("the Act") becoming effective from April 1, 2014, the Company and a subsidiary company have adopted, based on technical assessment, estimated useful life of fixed assets as stipulated under Schedule II to the Act, except in case of some of its telecommunication equipments, as legally advised and as permitted by the said Schedule, where, based on condition of such telecommunication equipments, regular maintenance schedule, material of construction and past experience.
4. The Company has, on May 6, 2015, issued Senior Secured Notes of USD 300 million bearing 6.5% p.a. interest, with a maturity of 5 ½ years.
5. The Company has won spectrum in 10 service areas at a total cost of ₹ 1,706 crore pursuant to auction conducted by Department of Telecommunications (DoT) during March, 2015. The Company has opted for deferred payment option and accordingly, made upfront payment of ₹ 441 crore on April 8, 2015 as Capital Advance. DoT has not allotted earmarked spectrum to the Company and hence, balance of deferred payment liability of ₹ 1,265 crore has been considered as part of capital commitments.
6. The Company has identified geographic segment as primary segments. As a result, the Company has single geographical segment as "India Operations". Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 "Segment Reporting" is required.
7. Figures for the quarter ended March 31, 2015 are balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

8. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 14, 2015 and the same is subjected to limited review.

**For Reliance Communications Limited**

Place: Mumbai  
Date : August 14, 2015

**Anil D. Ambani**  
**Chairman**