

19th July 2016

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company.

We would like to inform you that Company has incorporated a wholly owned subsidiary company "Aircom Holdco B.V." in the Netherlands, which is registered with the Trade Registrar of the Netherlands on 18th July 2016.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Aircom Holdco B.V. ("AHBV") Paid up Capital – Euro 1,000 Turnover – Nil being New Company
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
c)	Industry to which the entity being acquired belongs	AHBV is an investment company, which is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as a wholly owned subsidiary of the Company, for business purpose.

Sr. No.	Particulars	Details
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Euro 1,000
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	AHBV is incorporated in the Netherlands as a wholly owned subsidiary of the Company with an initial subscription of 1,000 ordinary shares of Euro 1 each.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AHBV is incorporated in the Netherlands and registered with the Trade Registrar of the Netherlands on 18 th July 2016 and is yet to commence its business operations.

Kindly take this on record.

Thanking you.

Yours faithfully,
For **Reliance Communications Limited**

Sd/-
Prakash Shenoy
Company Secretary