

Reliance Communications Limited  
 website: www.rcom.co.in  
 Regd. Office : H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai 400710  
 CIN - L45309MH2004 PLC147531

**Unaudited Financial Results (Consolidated) for the Quarter ended June 30, 2014**

<b>PART I</b>					(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Income from Operations	5,290	5,371	5,246	20,940
	b) Other Operating Income	64	34	69	298
	<b>Total Income from Operations</b>	<b>5,354</b>	<b>5,405</b>	<b>5,315</b>	<b>21,238</b>
2	<b>Expenditure</b>				
	a) Access Charges	686	746	665	2,791
	b) License Fee	311	300	297	1,203
	c) Employees Cost	275	308	242	1,025
	d) Depreciation, Impairment and Amortisation	931	1,767	883	4,535
	e) Other Expenditure	2,388	2,465	2,507	9,576
	<b>Total Expenditure</b>	<b>4,591</b>	<b>5,586</b>	<b>4,594</b>	<b>19,130</b>
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)</b>	<b>763</b>	<b>(181)</b>	<b>721</b>	<b>2,108</b>
4	Other Income	169	266	97	1,083
5	<b>Profit before Finance Cost and Exceptional Items (3 + 4)</b>	<b>932</b>	<b>85</b>	<b>818</b>	<b>3,191</b>
6	Finance Cost	767	907	687	3,019
7	<b>Profit after Finance Cost but before Exceptional Items (5 - 6)</b>	<b>165</b>	<b>(822)</b>	<b>131</b>	<b>172</b>
8	Exceptional Items	-	-	-	-
9	Prior Period Adjustments	-	56	-	56
10	<b>Profit from Ordinary Activities before Tax (7 - 8 - 9)</b>	<b>165</b>	<b>(878)</b>	<b>131</b>	<b>116</b>
11	Tax Expenses	1	(1,026)	1	(1,021)
12	<b>Net Profit from Ordinary Activities after Tax (10 - 11)</b>	<b>164</b>	<b>148</b>	<b>130</b>	<b>1,137</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	<b>Net Profit for the period (12 - 13)</b>	<b>164</b>	<b>148</b>	<b>130</b>	<b>1,137</b>
15	Share of Associates	-	-	(1)	(2)
16	Share of Minority Interest	32	(8)	23	92
17	<b>Net Profit after Taxes, Minority Interest and share of Profit/ (Loss) of Associates (14 - 15 - 16)</b>	<b>132</b>	<b>156</b>	<b>108</b>	<b>1,047</b>
18	Paid-up Equity Share Capital (Face Value of Rs. 5 each) (Refer Note 6 below)	1,021	1,021	1,032	1,021
19	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	30,768
20	<b>Earning per Share (EPS) after Extraordinary Items (not annualised)</b>				
	- Basic (Rs.)	0.64	0.75	0.53	5.07
	- Diluted (Rs.)	0.64	0.75	0.53	5.07
<b>PART II</b>					
<b>Select Information</b>					
<b>A</b>	<b>Particulars of Shareholding</b>				
1	<b>Public Shareholding</b>				
	Number of Shares	664,717,704	664,717,704	663,318,324	664,717,704
	Percentage of Shareholding	32.20%	32.20%	32.14%	32.20%
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil

Particulars	Quarter ended			Year ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b) Non -encumbered				
- Number of Shares	1,399,309,177	1,399,309,177	1,400,708,557	1,399,309,177
- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	67.80%	67.80%	67.86%	67.80%

B Investor Complaints	
Particulars	Quarter ended 30-Jun-14
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed					
(₹ in Crore )					
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) India Operation	4,718	4,649	4,659	18,569
	b) Global Operation	1,073	1,261	1,131	4,621
	<b>Total</b>	<b>5,791</b>	<b>5,910</b>	<b>5,790</b>	<b>23,190</b>
	Less: Inter segment revenue	(268)	(239)	(378)	1,310
	<b>Income from Operations</b>	<b>5,523</b>	<b>5,671</b>	<b>5,412</b>	<b>21,880</b>
<b>2</b>	<b>Segment Results</b>				
	Profit / (Loss) before Tax and Finance Cost from each segment				
	a) India Operation	883	57	684	2,385
	b) Global Operation	49	28	134	365
	<b>Total</b>	<b>932</b>	<b>85</b>	<b>818</b>	<b>2,750</b>
	Add : Unallocable Revenue		-	-	441
	Less : Finance Cost (net)	767	907	687	3,019
	Less : Exceptional Items	-	-	-	-
	Less : Prior Period Adjustments	-	56	-	56
	<b>Total Profit before Tax</b>	<b>165</b>	<b>(878)</b>	<b>131</b>	<b>116</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment assets - Segment liabilities)				
	a) India Operation	66,006	66,133	69,603	66,133
	b) Global Operation	7,290	7,401	7,416	7,401
	c) Others/ Unallocated	1,670	1,646	895	1,646
	<b>Total</b>	<b>74,966</b>	<b>75,180</b>	<b>77,914</b>	<b>75,180</b>

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. During the quarter, the Company undertook Qualified Institutional Placement (QIP), as authorised by the Board of Directors, at its meeting held on June 24, 2014, for issuance of 33,82,86,197 Equity Shares of face value of ₹ 5/- each to Qualified Institutional Buyers at a price of ₹ 142.14 per Equity Share, including share premium of ₹ 137.14 per Equity Share, aggregating to ₹ 4,808.40 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009 (SEBI ICDR Regulations) and Section 42 of the Companies Act, 2013 and the Rules made thereunder. The QIP issue was closed on June 27, 2014 and consequently, the said Equity Shares were allotted on July 2, 2014.

Further, as approved at the Extraordinary General Meeting (EGM) of the members of the Company held on July 24, 2014, the Committee of Directors has, on August 7, 2014, allotted 8,66,66,667 Warrants entitling for subscription of equivalent number of Equity Shares of Rs.5/- each at a price of Rs.150/- per Warrant (including share premium of Rs 145 per Equity Share) (up to ₹ 1,300 crore) under preferential allotment, to the Promoter Group entity, as per the applicable provisions of the SEBI ICDR Regulations. 50% of the issue price has been received on the date of allotment of the said Warrants and the balance 50% will be receivable on or before March 31, 2015.

3. GCX Limited, a subsidiary of the Company has, on August 1, 2014 issued Senior Secured Bonds of USD 350 million bearing 7% p.a. interest, with a maturity of 5 years.
4. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Bombay, exchange variation on account of changes in exchange rates including amortisation of the balance in "Foreign Currency Monetary Item Translation Difference Account (FCMITDA)" and depreciation consequent to addition of exchange differences to the cost of capitalised assets aggregating to Rs. 207 crore during the quarter ended June 30, 2014, are withdrawable from General Reserve. These withdrawable items are not considered in the accounts for the quarter ended on June 30, 2014 and consequently no withdrawal has been made. The necessary effects, if any, will be carried out at the year end. The Company has, as permitted under the said Schemes, adjusted additional depreciation of Rs. 342 crore, arising on fair value of the assets, for the quarter by withdrawing an equivalent amount from General Reserve.
5. Pursuant to the Companies Act, 2013 (the Act) becoming effective from April 1, 2014, the Company and a subsidiary have adopted estimated useful life of fixed assets as stipulated under Schedule II to the Act, except in case of some of its telecommunication equipments, as legally advised and as permitted by the said Schedule, where, based on condition of such telecommunication equipments, regular maintenance schedule, material of construction and past experience, the Company has considered useful life of

20 years instead of 18 years and a subsidiary company has considered useful life of optic fiber cables as 35 years instead of 20 years, applied hitherto.

6. The paid up share capital of the Company is net of 21,279,000 no. of equity shares, of Rs. 5 each, Rs.11 crore being the face value of such equity shares. The Company has consolidated financial statements of RCOM ESOS Trust as at 31<sup>st</sup> March, 2014 with Standalone Financial Results of the Company in terms of SEBI (ESOS and ESOS) Guidelines, 1999 and recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (the ICAI).
7. The Company is operating with India Operations, Global Operations and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
8. The Company has opted to publish consolidated financial results for the year 2014 -15. Standalone financial results, for the quarter ended June 30, 2014 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at [www.rcom.co.in](http://www.rcom.co.in), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.

9. Additional information on standalone basis is as follows: (₹ in Crore)

Particulars	Quarter ended			Year ended
	30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,820	3,006	2,981	12,445
Profit / (Loss) before tax	(536)	83	(228)	(758)
Profit / (Loss) after tax	(536)	1,571	(228)	730

10. Figures for the quarter ended March 31, 2014 is balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
11. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 14, 2014.

**For Reliance Communications Limited**

Place: Mumbai  
Date : August 14, 2014

**Anil D. Ambani**  
**Chairman**