

Reliance Communications Limited  
 website: www.rcom.co.in  
 Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710,  
 CIN-L45309MH2004PLC147531

**Audited Financial Results (Standalone) for the Year ended 31st March, 2014**

PART I		(₹ in Crore)				
Sl. No.	Particulars	Quarter ended			For the year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Net Income from Operations	2,703	2,785	2,825	11,176	10,981
	(b) Other Operating Income	-	-	55	-	286
	<b>Total Income from Operations</b>	<b>2,703</b>	<b>2,785</b>	<b>2,880</b>	<b>11,176</b>	<b>11,267</b>
<b>2</b>	<b>Expenditure</b>					
	(a) Access Charges	741	738	789	2,882	2,833
	(b) License Fee	211	216	208	851	831
	(c) Employee Cost	97	76	57	286	290
	(d) Depreciation and Amortisation	521	536	191	2,048	1,681
	(e) Other Expenditure	1,410	1,433	1,152	5,340	4,585
	<b>Total Expenditure</b>	<b>2,980</b>	<b>2,999</b>	<b>2,397</b>	<b>11,407</b>	<b>10,220</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Financial Cost and Exceptional Items (1 - 2)</b>	<b>(277)</b>	<b>(214)</b>	<b>483</b>	<b>(231)</b>	<b>1,047</b>
4	Other Income	303	201	793	1,269	1,553
<b>5</b>	<b>Profit / (Loss) before Financial Cost and Exceptional Items (3 + 4)</b>	<b>26</b>	<b>(13)</b>	<b>1,276</b>	<b>1,038</b>	<b>2,600</b>
6	Financial Cost	(57)	681	519	1,796	1,976
<b>7</b>	<b>Profit / (Loss) after Financial Cost and before Exceptional Items (5 - 6)</b>	<b>83</b>	<b>(694)</b>	<b>757</b>	<b>(758)</b>	<b>624</b>
8	Exceptional Items (refer note 4)	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>83</b>	<b>(694)</b>	<b>757</b>	<b>(758)</b>	<b>624</b>
10	Tax Expenses	(1,488)	-	-	(1,488)	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>1,571</b>	<b>(694)</b>	<b>757</b>	<b>730</b>	<b>624</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the year/ Period (11-12)</b>	<b>1,571</b>	<b>(694)</b>	<b>757</b>	<b>730</b>	<b>624</b>
14	Paid-up Equity Share Capital (Face Value of ₹ 5 each)(Refer Note 7 below)	1,021	1,032	1,032	1,021	1,032
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	31,692
<b>16</b>	<b>Earning per Share (EPS) before and after Extraordinary Items (not annualised)</b>					
	- Basic (₹)	7.61	(3.36)	3.67	3.54	3.02
	- Diluted (₹)	7.61	(3.36)	3.67	3.54	3.02
<b>17</b>	<b>Debt Equity Ratio (Refer Note 6)</b>				1.07	0.97
<b>18</b>	<b>Debt Service Coverage Ratio (DSCR) (Refer Note 6)</b>				0.87	0.90
<b>19</b>	<b>Interest Service Coverage Ratio (ISCR) (Refer Note 6)</b>				1.88	2.28

<b>PART II</b>						
<b>Select Information</b>						
<b>Sl. No.</b>	<b>Particulars</b>	<b>Quarter ended</b>			<b>For the year ended</b>	
		<b>31-Mar-14</b>	<b>31-Dec-13</b>	<b>31-Mar-13</b>	<b>31-Mar-14</b>	<b>31-Mar-13</b>
		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public Shareholding					
	Number of Shares	664,717,704	664,717,704	663,318,324	664,717,704	663,318,324
	Percentage of Shareholding	32.20%	32.20%	32.14%	32.20%	32.14%
2	<b>Promoters and Promoter Group Shareholding</b>					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered					
	- Number of Shares	1,399,309,177	1,399,309,177	1,400,708,557	1,399,309,177	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.80%	67.80%	67.86%	67.80%	67.86%
<b>B</b>	<b>Investor Complaints</b>					
	<b>Particulars</b>	<b>Quarter ended 31-Mar-2014</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	6				
	Disposed of during the quarter	6				
	Remaining unresolved at the end of the quarter	Nil				

Standalone Statement of Assets and Liabilities		(₹ in Crore )	
		As at	
	Particulars	31-Mar-14 Audited	31-Mar-13 Audited
<b>A</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	(a) Share Capital	1,021	1,032
	(b) Reserves and Surplus (Net of Rs. 380 crore relating to *)	30,359	32,110
	<b>Sub-total - Shareholders' Fund</b>	<b>31,380</b>	<b>33,142</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long Term Borrowings	22,795	22,891
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	194	143
	(d) Long Term Provisions	3,288	4,370
	<b>Sub-total - Non Current Liabilities</b>	<b>26,277</b>	<b>27,404</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	7,332	7,436
	(b) Trade Payables	2,076	1,478
	(c) Other Current Liabilities	5,653	3,612
	(d) Short Term Provisions	4,159	2,864
	<b>Sub-total - Current Liabilities</b>	<b>19,220</b>	<b>15,390</b>
	<b>Total Equity and Liabilities</b>	<b>76,877</b>	<b>75,936</b>
<b>B</b>	<b>Assets</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Fixed Assets	35,154	36,793
	(b) Non Current Investments	21,042	21,013
	(c) Deferred tax assets (net)	1,488	-
	(d) Long Term Loans and Advances	4,494	4,508
	<b>Sub-total - Non Current Assets</b>	<b>62,178</b>	<b>62,314</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investment	-	-
	(b) Inventories	269	304
	(c) Trade Receivables	1,994	2,066
	(d) Cash and Cash Equivalents	127	228
	(e) Short Term Loans and Advances	9,375	8,736
	(f) Other Current Assets	2,934	2,288
	<b>Sub-total - Current Assets</b>	<b>14,699</b>	<b>13,622</b>
	<b>Total Assets</b>	<b>76,877</b>	<b>75,936</b>

\* 21,279,000 nos. of equity shares held by ESOS Trust

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement (“the Schemes”) sanctioned by the Hon'ble High Court of Judicature at Mumbai, ₹ 333 crore of depreciation consequent to addition of exchange differences on long term borrowing relating to capital assets to the cost of capitalised assets, ₹ 54 crore of net losses on settlement of items recovered and/ or discharged in foreign currency and ₹ 254 crore being amortisation of Foreign Currency Monetary Item Translation Difference Account (FCMITDA), excluding the portion added to the cost of fixed assets or carried forward as FCMITDA, have been met by withdrawal from corresponding General Reserves, leaving no impact on profit for the year ended March 31, 2014.
3. Financial Cost is net of recovery of interest cost of ₹ 759 crore, from certain subsidiaries, for the funds used by the subsidiaries for their business. The amount includes ₹ 539 crore towards earlier quarters and accounted in the current quarter.
4. In view of the confirmed profitable orders pursuant to agreement with the customer for sharing of infrastructure, which shall result into additional revenue and savings of cost, the Company has recognised Deferred Tax Assets of ₹ 1,488 crore as at 31<sup>st</sup> March, 2014. This will get further supported by decision of structuring of its business through various measures including schemes of merger and/ or demerger etc. so as to bring revenue and profit earned by the respective subsidiaries into the Company, subject to approvals, under applicable rules and regulations.
5. The Company has identified geographic segment as primary segments. As a result, the Company has single geographical segment as “India Operations”. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 “Segment Reporting” is required.
6. Formula used for the computation of ratios:
  - i ) Debt Equity Ratio = Debt/ Equity;
  - ii ) Debt Service Coverage Ratio (DSCR) = Earnings before depreciation, interest, tax/ (Interest + Principal repayment);
  - iii ) Interest Service Coverage Ratio (ISCR) = Earnings before depreciation, interest, tax/ (Interest expense)
7. The paid up share capital of the Company is net of 21,279,000 no. of equity shares, of Rs. 5 each, Rs.11 crore being the face value of such equity shares. The Company has consolidated financial statements of RCOM ESOS Trust as at 31<sup>st</sup> March, 2014 with Standalone Financial Results of the Company in terms of SEBI (ESOS and ESPS) Guidelines, 1999 and recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (the ICAI).

8. Figures for the quarter ended March 31, 2014 and March 31, 2013 are balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
9. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on May 2, 2014.

**For Reliance Communications Limited**

Place: Mumbai  
Date : May 2, 2014

**Anil D. Ambani**  
**Chairman**