

Reliance Communications Limited

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter and Nine Months ended December 31, 2013

PART I								(₹ in crore)
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended	
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations							
	(a) Net Income from Operations	2,785	2,868	2,786	8,473	8,156	10,981	
	(b) Other Operating Income	-	-	230	-	231	286	
	Total Income from Operations	2,785	2,868	3,016	8,473	8,387	11,267	
2	Expenses							
	(a) Access Charges	738	699	754	2,141	2,035	2,816	
	(b) License Fees	216	211	198	640	623	831	
	(c) Employee Cost	76	37	71	189	233	290	
	(d) Depreciation and Amortisation	536	505	522	1,527	1,490	1,681	
	(e) Other Expenses	1,433	1,340	1,143	3,930	3,442	4,602	
	Total Expenses	2,999	2,792	2,688	8,427	7,823	10,220	
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(214)	76	328	46	564	1,047	
4	Other Income	201	604	278	966	760	1,553	
5	Profit / (Loss) before Finance Costs and Exceptional Items (3 + 4)	(13)	680	606	1,012	1,324	2,600	
6	Finance Costs (net)	681	599	496	1,853	1,457	1,976	
7	Profit / (Loss) after Finance Costs and before Exceptional Items (5 - 6)	(694)	81	110	(841)	(133)	624	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7 - 8)	(694)	81	110	(841)	(133)	624	
10	Tax Expense	-	-	-	-	-	-	
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(694)	81	110	(841)	(133)	624	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	(694)	81	110	(841)	(133)	624	
14	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	1,032	1,032	1,032	1,032	1,032	1,032	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	31,692	
16	Earnings per Share (EPS) before and after Extraordinary Items (not annualised)							
	- Basic (₹)	(3.36)	0.39	0.53	(4.07)	(0.64)	3.02	
	- Diluted (₹)	(3.36)	0.39	0.53	(4.07)	(0.64)	3.02	

PART II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Select Information							
A	Particulars of Shareholding						
1	Public Shareholding						
	-Number of Shares	664,717,704	664,718,324	663,318,324	664,717,704	663,318,324	663,318,324
	-Percentage of Shareholding	32.20%	32.20%	32.14%	32.20%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered						
	- Number of Shares	1,399,309,177	1,399,308,557	1,400,708,557	1,399,309,177	1,400,708,557	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.80%	67.80%	67.86%	67.80%	67.86%	67.86%

B	Investor Complaints	
	Particulars	Quarter ended 31-Dec-13
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed off during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement (“the Schemes”) sanctioned by the Hon'ble High Court of Judicature at Mumbai, net exchange variations comprising of ₹ 22 crore (gain) and ₹ 58 crore (loss) relating to foreign currency monetary items other than long term foreign currency monetary items and ₹ 41 crore and ₹ 236 crore being amortization of the balance in “Foreign Currency Monetary Item Translation Difference Account (FCMITDA)”, and ₹ 85 crore and ₹ 280 crore being depreciation consequent to addition of exchange differences on long term borrowing relating to capital assets to the cost of capitalised assets, during the quarter and nine months ended December 31, 2013, are withdrawable from General Reserve. This treatment has no impact on the Statement of Profit and Loss of the quarter and nine months ended December 31, 2013 as the same have not been considered therein and the necessary effect, if any, will be carried out at the year end. This accounting treatment in relation to changes in amount of reserves and surplus, current liabilities, non current assets and current assets was commented upon in the review report of the Auditors for the previous quarter ended September 30, 2013.
3. The Company has identified geographic segment as primary segments. As a result, the Company has single geographical segment as “India Operations”. Hence, no separate disclosure of segment information in line with Accounting Standard (AS) 17 “Segment Reporting” is required.
4. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on February 7, 2014 and the same is subjected to limited review.

For Reliance Communications Limited

Place: Mumbai
Date : February 7, 2014

Anil D. Ambani
Chairman