

**RCOM completes full repayment
of two Syndicated ECB Loan facilities aggregating US\$ 1 Billion**

**RCOM makes scheduled repayments of another US\$ 207 million
against other foreign currency loans**

RCOM's foreign currency debt exposure steadily declining

**RCOM's interest outgo on foreign currency debt
fully covered by US\$ earnings from the Globalcom business**

Mumbai, 1st July, 2013: Reliance Communications today announced it has completed full repayment of two Syndicated ECB loan facilities of US\$ 500 Million each, aggregating US\$ 1 billion, during the quarter ended 30th June 2013. These loans were availed in the year 2007 from a group of international banks.

In addition, RCOM has made scheduled repayments of another US\$ 207 million (Rs. 1,200 crore) in respect of other foreign currency loans, on the respective due dates during the quarter ended 30th June, 2013. The repayments have been from RCOM's rupee resources.

RCOM's foreign currency debt is steadily declining every year, and the interest outgo on such debt is fully covered by US\$ denominated earnings from the Reliance Globalcom business.

About Reliance Communications Limited:

Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Group. The Reliance Group currently has a net worth in excess of Rs. 89,600 crore (US\$ 16.5 billion), cash flows of Rs. 9,100 crore (US\$ 1.7 billion), net profit of Rs. 4,300 crore (US\$ 0.8 billion). Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company has a customer base of over 130 million, including over 2.5 million individual overseas retail customers. Reliance Communications corporate clientele includes 35,000 Indian and multinational corporations, and over 800 global, regional and domestic carriers.

Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 24,000 towns and 600,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 277,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia Pacific region.