

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai - 400 710

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January 15, 2013

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 Fax No.: 2272 2037/39/41/61/3121/3719 The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Credit Rating by ICRA

We wish to inform you that the ICRA Limited (ICRA) has revised the long term rating of the Company as BBB+ (with negative outlook) and reaffirmed the Short Term rating as A2+.

Kindly inform your members accordingly.

Yours faithfully For **Reliance Communications Limited**

Prakash Shenoy Company Secretary