

Reliance Communications Limited
 website: www.rcom.co.in
 Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710
Unaudited Financial Results (Consolidated) for the Quarter and Half year ended September 30, 2012

PART I							(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Income from Operations	4,634	4,878	4,689	9,512	9,401	18,716
	(b) Other Operating Income	397	386	103	783	240	961
	Total Income from Operations	5,031	5,264	4,792	10,295	9,641	19,677
2	Expenses						
	(a) Access Charges	664	580	651	1,244	1,319	2,477
	(b) License Fee	286	277	278	563	545	1,132
	(c) Employee Cost	344	314	330	658	681	1,283
	(d) Depreciation and Amortisation	913	909	1,054	1,822	2,030	3,978
	(e) Other Expenses	2,270	2,498	2,176	4,768	4,229	9,000
	Total Expenses	4,477	4,578	4,489	9,055	8,804	17,870
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	554	686	303	1,240	837	1,807
4	Other Income	171	55	279	226	377	705
5	Profit before Finance Costs and Exceptional Items (3 + 4)	725	741	582	1,466	1,214	2,512
6	Finance Costs	593	554	259	1,146	669	1,630
7	Profit after Finance Costs but before Exceptional Items (5 - 6)	132	187	323	320	545	882
8	Exceptional Items	-	-	-	-	1	-
9	Profit from Ordinary Activities before Tax (7 - 8)	132	187	323	320	544	882
10	Tax Expenses	-	(4)	1	(4)	(1)	(106)
11	Net Profit from Ordinary Activities after Tax (9 - 10)	132	191	322	324	545	988
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	132	191	322	324	545	988
14	Share of Profit/(Loss) of Associates	-	(1)	(1)	(1)	(1)	(1)
15	Minority Interest	30	30	71	60	136	61
16	Net Profit after Taxes, Minority Interest and share of profit / (loss) of Associates (13 - 14 - 15)	102	162	252	265	410	928
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032	1,032	1,032	1,032
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35,689
19	Earnings per Share (EPS) before and after Extraordinary Items (not annualised)						
	- Basic (Rs.)	0.50	0.79	1.22	1.28	1.99	4.50
	- Diluted (Rs.)	0.50	0.79	1.18	1.28	1.93	4.41
20	Debt Equity Ratio (Refer Note 4)				1.09	0.86	1.01
21	Debt Service Coverage Ratio (DSCR) (Refer Note 4)				1.21	1.04	1.12
22	Interest Service Coverage Ratio (ISCR) (Refer Note 4)				2.87	5.24	4.46

PART II							
Select Information							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	663,318,324	663,318,324	663,318,324	663,318,324	663,318,324	663,318,324
	Percentage of Shareholding	32.14%	32.14%	32.14%	32.14%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non -encumbered						
	- Number of Shares	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557	1,400,708,557
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	67.86%	67.86%	67.86%	67.86%	67.86%	67.86%

B Investor Complaints	
Particulars	Quarter ended 30-Sept-2012
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed							(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Wireless	4,422	4,527	4,417	8,949	8,744	17,696
	(b) GEBU	2,433	2,451	2,335	4,884	4,627	9,418
	(c) Others / Unallocated	219	243	314	463	598	1,100
	Total	7,074	7,221	7,066	14,296	13,969	28,214
	Less: Inter segment revenue	(1,872)	(1,902)	(1,995)	(3,774)	(3,951)	(7,832)
	Income from Operations	5,202	5,319	5,071	10,522	10,018	20,382
2	Segment Results						
	Profit / (Loss) before Tax and Finance Cost from each segment						
	(a) Wireless	639	654	557	1,293	1,188	2,431
	(b) GEBU	289	340	247	629	500	1,093
	(c) Others / Unallocated	(203)	(253)	(222)	(456)	(474)	(1,012)
	Total	725	741	582	1,466	1,214	2,512
	Less : Finance Costs	593	554	259	1,146	669	1,630
	Less : Exceptional Items	-	-	-	-	1	-
	Total Profit before Tax	132	187	323	320	544	882
3	Capital Employed						
	(Segment assets - Segment liabilities)						
	(a) Wireless	56,802	57,699	51,168	56,802	51,168	56,352
	(b) GEBU	14,903	15,858	11,066	14,903	11,066	10,212
	(c) Others / Unallocated	5,042	6,687	14,557	5,042	14,557	9,914
	Total	76,747	80,244	76,791	76,747	76,791	76,478

Consolidated Statement of Assets and Liabilities		(₹ in Crore)	
		As at 30-Sep-12	As at 31-Mar-12
	Particulars	Unaudited	Audited
A	Equity and Liabilities		
1	Shareholder's Funds		
	(a) Share Capital	1,032	1,032
	(b) Reserves and Surplus	35,317	35,689
	Sub-total - Shareholders' Fund	36,349	36,721
2	Minority Interest	917	860
3	Non Current Liabilities		
	(a) Long Term Borrowings	30,430	29,646
	(b) Deferred Tax Liabilities (Net)	1,018	1,018
	(c) Other Long Term Liabilities	1,348	1,217
	(d) Long Term Provisions	847	824
	Sub-total - Non Current Liabilities	33,643	32,705
4	Current Liabilities		
	(a) Short Term Borrowings	5,899	5,539
	(b) Trade Payables	2,621	2,318
	(c) Other Current Liabilities	11,448	11,881
	(d) Short Term Provisions	2,462	2,666
	Sub-total - Current Liabilities	22,430	22,404
	Total Equity and Liabilities	93,339	92,690
B	Assets		
1	Non Current Assets		
	(a) Fixed Assets	70,582	71,478
	(b) Goodwill on Consolidation	5,484	5,009
	(c) Non Current Investments	132	133
	(d) Foreign Currency Monetary Item Translation Difference Account	817	425
	(e) Long Term Loans and Advances	2,912	2,482
	(f) Other Non Current Assets	221	618
	Sub-total - Non Current Assets	80,148	80,145
2	Current Assets		
	(a) Current Investment	568	519
	(b) Inventories	503	566
	(c) Trade Receivables	3,618	3,584
	(d) Cash and Cash Balances	789	550
	(e) Short Term Loans and Advances	5,171	4,988
	(f) Other Current Assets	2,542	2,338
	Sub-total - Current Assets	13,191	12,545
	Total Assets	93,339	92,690

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Mumbai, net exchange variations comprising of ₹ 142 crore (gain) and ₹ 265 crore relating to foreign currency monetary items other than long term foreign currency monetary items and ₹ 78 crore and ₹ 182 crore being amortization of the balance in "Foreign Currency Monetary item Translation Difference Account (FCMITDA)", during the quarter and half year ended September 30, 2012 respectively, are withdrawable from General Reserve. This treatment has no impact on the Statement of Profit and Loss of the quarter and half year ended on September 30, 2012 as the same have not been considered therein and the necessary effect, if any, consistent with the practice followed in earlier periods, will be carried out at the year end. Consequently, reported Reserve and surplus, current liabilities, current assets and FCMITDA would have been ₹ 34,870 crore, ₹ 22,579 crore, ₹ 13,083 crore and ₹ 635 crore respectively as at 30th September, 2012.
3. The Company is operating with Wireless, GEBU and Others / Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
4. Formula used for the computation of ratios:
 - i) Debt Equity Ratio = Debt/ Equity;
 - ii) Debt Service Coverage Ratio (DSCR) = Earnings before depreciation, interest, tax/ (Interest + Principal repayment);
 - iii) Interest Service Coverage Ratio (ISCR) = Earnings before depreciation, interest, tax/ (Interest expense)
5. The Company has opted to publish consolidated financial results for the year 2012 - 13. Standalone financial results, for the quarter and half year ended 30th September, 2012 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.
6. Additional information on standalone basis is as follows:

(₹ in crore)

Particulars	Quarter ended			Six months ended		Year ended
	30-Sept-2012	30-Jun-2012	30-Sept-2011	30-Sept-2012	30-Sept-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	3,059	2,794	3,015	5,853	6,017	11,863
Profit/ (Loss) before tax	9	(252)	(99)	(243)	(371)	155
Profit/ (Loss) after tax	9	(252)	(99)	(243)	(371)	156

7. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on November 8, 2012.

For Reliance Communications Limited

Place: Mumbai
Date : November 8, 2012

Anil D. Ambani
Chairman