

Reliance Communications Limited

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Consolidated) for the Quarter ended June 30, 2012

PART I						(₹ in Crore)
Sl. No.	Particulars	Quarter ended			Year ended	
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12	
		Unaudited	Unaudited	Unaudited	Audited	
1	a) Net Income from Operations	4,878	4,578	4,712	18,716	
	b) Other Operating Income	386	432	137	961	
	Total Income from Operations	5,264	5,010	4,849	19,677	
2	Expenditure					
	a) Access Charges	580	554	668	2,477	
	b) License Fee	277	286	267	1,132	
	c) Employees Cost	314	308	351	1,283	
	d) Depreciation, Impairment and Amortisation	909	970	976	3,978	
	e) Other Expenditure	2,498	2,530	2,052	9,000	
	Total Expenditure	4,578	4,648	4,314	17,870	
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	686	362	535	1,807	
4	Other Income	55	300	97	705	
5	Profit before Finance Cost and Exceptional Items (3 + 4)	741	662	632	2,512	
6	Finance Cost	554	579	411	1,630	
7	Profit after Finance Cost but before Exceptional Items (5 - 6)	187	83	221	882	
8	Exceptional Items	-	(1)	1	-	
9	Profit from Ordinary Activities before Tax (7 - 8)	187	84	220	882	
10	Tax Expenses	(4)	(119)	(2)	(106)	
11	Net Profit from Ordinary Activities after Tax (9 - 10)	191	203	222	988	
12	Extraordinary Items (net of tax expense)	-	-	-	-	
13	Net Profit for the period (11 - 12)	191	203	222	988	
14	Share of Associates	(1)	1	-	(1)	
15	Share of Minority Interest	30	(130)	65	61	
16	Net Profit after Taxes, Minority Interest and share of Profit/ (Loss) of Associates (13 - 14 - 15)	162	332	157	928	
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	1,032	1,032	1,032	1,032	
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	35,689	
19	Earning per Share (EPS) after Extraordinary Items (not annualised)					
	- Basic (Rs.)	0.79	1.61	0.76	4.50	
	- Diluted (Rs.)	0.79	1.61	0.73	4.41	

PART II

Select Information

A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	663,318,324	663,318,324	663,296,821	663,318,324
	Percentage of Shareholding	32.14%	32.14%	32.14%	32.14%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil

Particulars	Quarter ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	N.A.	N.A.	N.A.
- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b) Non -encumbered				
- Number of Shares	1,400,708,557	1,400,708,557	1,400,730,060	1,400,708,557
- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	67.86%	67.86%	67.86%	67.86%

B Investor Complaints	
Particulars	Quarter ended 30-Jun-12
Pending at the beginning of the quarter	Nil
Received during the quarter	37
Disposed of during the quarter	37
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed					
(₹ in Crore)					
Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a) Wireless	4,527	4,505	4,327	17,696
	b) GEBU	2,451	2,440	2,292	9,418
	c) Others / Unallocated	243	270	283	1,100
	Total	7,221	7,215	6,902	28,214
	Less: Inter segment revenue	(1,902)	(1,905)	(1,956)	(7,832)
	Income from Operations	5,319	5,310	4,946	20,382
2	Segment Results				
	Profit / (Loss) before Tax and Finance Cost from each segment				
	a) Wireless	654	524	631	2,431
	b) GEBU	340	398	253	1,093
	c) Others / Unallocated	(253)	(260)	(252)	(1,012)
	Total	741	662	632	2,512
	Less : Finance Cost	554	579	411	1,630
	Less : Exceptional Items and Impairment	-	(1)	1	-
	Total Profit before Tax	187	84	220	882
3	Capital Employed				
	(Segment assets - Segment liabilities)				
	a) Wireless	57,699	56,352	51,551	56,352
	b) GEBU	15,858	10,212	10,701	10,212
	c) Others / Unallocated	6,687	9,914	13,659	9,914
	Total	80,244	76,478	75,911	76,478

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") sanctioned by the Hon'ble High Court of Judicature at Mumbai, variations of ₹ 671 crore, including ₹ 263 crore as an adjustment to interest cost, on account of changes in exchange rates relating to foreign currency monetary items, other than long term foreign currency monetary items and ₹ 104 crore being amortization of the balance in "Foreign Currency Monetary item Translation Difference Account (FCMITDA)", during the quarter ended June 30, 2012, are withdrawable from General Reserve. This treatment has no impact on the Statement of profit and loss of the quarter ended on June 30, 2012 as the same has not been considered therein and the necessary effect, if any, will be carried out at the year end.

Pursuant to exercise of an option allowed by the Ministry of Corporate Affairs (MCA) vide notification dated December 29, 2011, in respect of Accounting Standard (AS) 11 "The Effects of Changes in Foreign Exchange Rates", the Company has, during the quarter ended June 30, 2012, added ₹ 1,286 crore of exchange differences on long term borrowing relating to acquisition of depreciable capital assets to the cost of capitalised assets and ₹ 637 crore arising on other long-term foreign currency monetary items to the accumulated balance of FCMITDA to be amortized over the balance period of loans.

3. During the quarter ended on June 30, 2012, Reliance BPO Private Limited has, pursuant to purchase of shares by a subsidiary, become a wholly owned subsidiary of the Company.
4. The Company is operating with Wireless, GEBU and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
5. The Company has opted to publish consolidated financial results for the year 2012 - 13. Standalone financial results, for the quarter ended June 30, 2012 can be viewed on the website of the Company, National Stock Exchange of India Limited and BSE Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.

6. Additional information on standalone basis is as follows: (₹ in Crore)

Particulars	Quarter ended			Year ended
	30-Jun-2012	31-Mar-2012	30-Jun-2011	31-Mar-2012
	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,794	2,840	3,002	11,863
Profit / (Loss) before tax	(252)	804	(272)	155
Profit / (Loss) after tax	(252)	804	(272)	156

7. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 11, 2012.

For Reliance Communications Limited

Place: Mumbai
Date: August 11, 2012

Anil D. Ambani
Chairman