

Reliance Communications Limited

Reliance Anil Dhirubhai Ambani Group

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter and nine months ended 31st December, 2010

(₹ in Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Nine months ended		Previous Accounting Year ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Income from Operations	297,229	304,066	909,494	907,916	1,208,098
	b) Other Operating Income	455	6,780	14,100	14,636	20,963
	Total Income	297,684	310,846	923,594	922,552	1,229,061
2	Expenditure					
	a) Access Charges	70,530	59,692	205,541	158,267	221,422
	b) License Fee	23,529	23,656	74,959	74,850	97,249
	c) Employee Cost	15,965	16,896	48,374	51,708	67,180
	d) Passive Infrastructure Charges	107,121	95,861	318,389	282,255	381,988
	e) Depreciation and Amortisation	39,593	39,219	117,274	116,154	151,124
	f) Other Expenses	95,484	110,812	279,796	289,076	374,265
	Total	352,222	346,136	1,044,333	972,310	1,293,228
3	Profit/ (Loss) from Operations before Other Income, Financial Charges and Exceptional Items (1 - 2)	(54,538)	(35,290)	(120,739)	(49,758)	(64,167)
4	Other Income	11,874	120	13,518	16,974	22,111
5	Amortisation of Compensation under Employee Stock Option Scheme	-	(590)	-	(590)	-
6	Profit/ (Loss) before Financial Charges and Exceptional Items (3 + 4 - 5)	(42,664)	(34,580)	(107,221)	(32,194)	(42,056)
7	Financial Charges (Net)	(6,170)	(34,277)	26,001	(57,103)	(105,838)
8	Profit/ (Loss) after Financial Charges but before Exceptional Items (6 - 7)	(36,494)	(303)	(133,222)	24,909	63,782
9	Exceptional Items	-	2,500	-	2,500	1,835
10	Profit/ (Loss) from Ordinary Activities before Tax (8 - 9)	(36,494)	(2,803)	(133,222)	22,409	61,947
11	Tax Expenses	-	968	-	968	14,054
12	Profit/ (Loss) from Ordinary Activities after Tax (10 - 11)	(36,494)	(3,771)	(133,222)	21,441	47,893
13	Extraordinary Items (net of tax expense)	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12 - 13)	(36,494)	(3,771)	(133,222)	21,441	47,893
15	Paid-up Equity Share Capital (Face Value of Rs.5 each)	103,201	103,201	103,201	103,201	103,201
16	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					4,938,494
17	Earning per Share (EPS) (not annualised)					
	i) Basic (Rs.)	(1.77)	(0.18)	(6.45)	1.04	2.32
	ii) Diluted (Rs.)	(1.77)	(0.18)	(6.45)	1.00	2.22
18	Public Shareholding					
	Number of Shares	663,296,821	670,685,821	663,296,821	670,685,821	66,91,06,821
	Percentage of Shareholding	32.14%	32.49%	32.14%	32.49%	32.42%
19	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA

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(₹ in Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Nine months ended		Previous Accounting Year ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	b) Non - encumbered					
	- Number of Shares	1,400,730,060	1,393,341,060	1,400,730,060	1,393,341,060	139,49,20,060
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.86%	67.51%	67.86%	67.51%	67.58%

Segment wise Revenue, Results and Capital Employed

(₹ in Lakh)

Sl. No.	Particulars	Quarter ended		Nine months ended		Previous Accounting Year ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
20	Segment Revenue					
	a) Wireless	232,620	244,516	717,140	740,985	986,945
	b) Global	115,617	103,826	337,520	294,019	414,057
	c) Broadband	39,280	42,292	123,748	125,067	171,037
	d) Others/ Unallocated	7,252	2,919	11,696	2,973	2,741
			-		-	
	Total	394,769	393,553	1,190,104	1,163,044	1,574,780
	Less: Inter segment revenue	85,211	82,587	252,992	223,518	323,608
	Net Income from Operations	309,558	310,966	937,112	939,526	1,251,172
21	Segment Results					
	Profit/ (Loss) before Tax and Financial Charges from each segment					
	a) Wireless	(27,516)	(31,611)	(64,529)	(13,572)	5,586
	b) Global	214	(11,756)	8,384	4,250	8,605
	c) Broadband	(4,763)	(2,888)	(2,377)	(3,865)	9,775
	d) Others/ Unallocated	(10,599)	11,085	(48,699)	(19,597)	(66,022)
	Total	(42,664)	(35,170)	(107,221)	(32,784)	(42,056)
	Less : Financial Charges (Net)	(6,170)	(34,277)	26,001	(57,103)	(105,838)
	Less : Exceptional Items	-	2,500	-	2,500	1,835
	Less : Amortisation of Compensation under Employee Stock Option Scheme	-	(590)	-	(590)	
	Total Profit/ (Loss) before Tax	(36,494)	(2,803)	(133,222)	22,409	61,947
22	Capital Employed					
	(Segment assets - Segment liabilities)					
	a) Wireless	3,252,391	2,733,392	3,252,391	2,733,392	2,787,238
	b) Global	83,235	94,685	83,235	94,685	169,314
	c) Broadband	262,665	244,098	262,665	244,098	301,410
	d) Others/ Unallocated	4,041,749	4,484,764	4,041,749	4,484,764	4,239,755
	Total	7,640,040	7,556,939	7,640,040	7,556,939	7,497,717

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. The Company is operating with Wireless, Broadband, Global and Others/ Unallocated segments. Accordingly, segment wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
3. No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter ended 31st December 2010, 24 complaints were received and all the complaints were resolved.
4. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 14th February, 2011 and the same have been subjected to limited review by the Statutory Auditors of the Company.

For Reliance Communications Limited

Place: Mumbai
Date: 14th February, 2011

Anil D. Ambani
Chairman