

## Reliance Communications Limited

Reliance Anil Dhirubhai Ambani Group

website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Standalone) for the Quarter ended 30th June, 2010

(Rs. In Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-10	30-Jun-09	31-Mar-10
		Unaudited	Unaudited	Audited
1	a) Net Income from Operations	304,112	300,613	1,208,098
	b) Other Operating Income	13,645	2,551	20,963
	<b>Total Income</b>	<b>317,757</b>	<b>303,164</b>	<b>1,229,061</b>
<b>2</b>	<b>Expenditure</b>			
	a) Access Charges	66,740	47,108	221,422
	b) License Fee	25,952	26,215	97,249
	c) Employee Cost	16,726	18,549	67,180
	d) Passive Infrastructure Charges	103,988	90,052	381,988
	e) Depreciation and Amortisation	40,603	55,632	151,124
	f) Other Expenses	92,548	96,274	374,265
	<b>Total</b>	<b>346,557</b>	<b>333,830</b>	<b>1,293,228</b>
<b>3</b>	<b>Profit from Operations before Other Income, Financial Charges and Exceptional Items (1-2)</b>	<b>(28,800)</b>	<b>(30,666)</b>	<b>(64,167)</b>
4	Other Income	834	16,543	22,111
<b>5</b>	<b>Profit before Financial Charges and Exceptional Items (3 + 4)</b>	<b>(27,966)</b>	<b>(14,123)</b>	<b>(42,056)</b>
6	Financial Charges (Net)	21,115	(57,123)	(105,838)
<b>7</b>	<b>Profit after Financial Charges but before Exceptional Items (5 - 6)</b>	<b>(49,081)</b>	<b>43,000</b>	<b>63,782</b>
8	Exceptional Items	-	-	-
i.	Financial Charges	-	-	-
ii.	Other Exceptional items	-	-	1,835
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>(49,081)</b>	<b>43,000</b>	<b>61,947</b>
10	Tax Expenses	-	6,000	14,054
<b>11</b>	<b>Profit/ (Loss) from Ordinary Activities after Tax (9 - 10)</b>	<b>(49,081)</b>	<b>37,000</b>	<b>47,893</b>
12	Extraordinary Items (net of tax expense)	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11 - 12)</b>	<b>(49,081)</b>	<b>37,000</b>	<b>47,893</b>
14	Paid-up Equity Share Capital (Face Value of Rs.5 each)	103,201	103,201	103,201
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			4,938,489
<b>16</b>	<b>Earning per Share (EPS) (not annualised)</b>			
	i) Basic (Rs.)	(2.38)	1.55	2.32
	ii) Diluted (Rs.)	(2.28)	1.49	2.22
<b>17</b>	<b>Public Shareholding</b>			
	Number of Shares	666,206,821	675,665,821	669,106,821
	Percentage of Shareholding	32.28%	32.74%	32.42%

18	<b>Promoters and Promoter Group Shareholding</b>			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	272,345,338	Nil
	- Percentage of Shares ( as a % of the total shareholding of promoters and Promoter Group)	N.A.	19.62%	N.A.
	- Percentage of Shares ( as a % of the total share capital of the company)	N.A.	13.19%	N.A.
	b) Non - encumbered			
	- Number of Shares	1,397,820,060	1,116,015,722	1,394,920,060
	- Percentage of Shares ( as a % of the total shareholding of promoters and Promoter Group)	100.00%	80.38%	100.00%
	- Percentage of Shares ( as a % of the total share capital of the company)	67.72%	54.07%	67.58%

### Segment wise Revenue, Results and Capital Employed

(Rs. In Lakh - Except EPS and Share Data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-10	30-Jun-09	31-Mar-10
		Unaudited	Unaudited	Audited
<b>19</b>	<b>Segment Revenue</b>			
	a) Wireless	248,253	247,670	986,945
	b) Global	109,475	95,400	414,057
	c) Broadband	40,762	41,797	171,037
	d) Others / Unallocated	3,234	2,543	2,741
	<b>Total</b>	<b>401,724</b>	<b>387,410</b>	<b>1,574,780</b>
	Less: Inter segment revenue	83,133	67,703	(323,608)
	<b>Net Income from Operations</b>	<b>318,591</b>	<b>319,707</b>	<b>1,251,172</b>
<b>20</b>	<b>Segment Results</b>			
	Profit / (Loss) before Tax and Financial Charges from each segment			
	a) Wireless	(15,510)	(1,923)	5,586
	b) Global	2,136	4,339	8,605
	c) Broadband	882	(1,927)	9,775
	d) Others / Unallocated	(15,474)	(14,612)	(66,022)
	<b>Total</b>	<b>(27,966)</b>	<b>(14,123)</b>	<b>(42,056)</b>
	Less : Financial Charges (Net)	21,115	(57,123)	(105,838)
	Less: Other Exceptional items	-	-	1,835
	<b>Total Profit before Tax</b>	<b>(49,081)</b>	<b>43,000</b>	<b>61,947</b>
<b>21</b>	<b>Capital Employed</b>			
	(Segment assets - Segment liabilities)			
	a) Wireless	3,315,619	2,993,892	2,766,785
	b) Global	118,850	129,145	169,314
	c) Broadband	275,214	256,583	301,410
	d) Others / Unallocated	4,095,411	4,676,290	4,260,208
	<b>Total</b>	<b>7,805,094</b>	<b>8,055,910</b>	<b>7,497,717</b>

## Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Scheme of Arrangement (“the Scheme”) between the Company and Reliance Infratel Limited, approved by the Hon’ble High Court of Bombay on 18th July, 2009, the Company is entitled to adjust losses on changes in exchange rates, relating to loans / liabilities denominated in foreign currencies taken / incurred which have been or are required to be debited to profit and loss account by a corresponding withdrawal from General Reserve, to the extent available. During the quarter ended 30 June, 2010 the Company has incurred such losses, on account of foreign exchange rate difference relating to loans / liabilities, amounting to Rs. 57,604 lakhs, which has not been debited to profit and loss account as this amount is subject to withdrawal from general reserve as per the Scheme. The adjustment by withdrawal from General Reserve for said loss, if any, would be effected at the year end and hence, the aforesaid treatment has no impact on the profit for the quarter.
3. The Company is operating with Wireless, Broadband, Global and Others / Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
4. No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter, 12 complaints were received and all the complaints were resolved.
5. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 13th August, 2010 and the same have been subjected to limited review by the Statutory Auditors of the Company.

For **Reliance Communications Limited**

Place: Mumbai  
Date: 13<sup>th</sup> August, 2010

**Anil D. Ambani**  
Chairman