



Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.

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www.rcom.co.in

May 10, 2011

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Redemption of US\$ 500 million (Rs.2,250 crore) Zero Coupon Foreign Currency Convertible Bonds (FCCBs) due 2011.

In accordance with the terms of issue of US\$ 500 million Zero Coupon Foreign Currency Convertible Bonds (FCCBs) issued in May, 2006, the Company has redeemed all outstanding FCCBs by making payment on due date i.e. 9th May, 2011.

In view of above, the Company would not be required to allot 2,74,13,085 equity shares of Rs. 5 each arising out of conversion of the said FCCB's. We request you to kindly refer in-principle approval No. DCS/SJK/RCG/AD/2006/532712 dated May 2, 2006 of BSE and No.NSE/LIST/21843-M dated May 3, 2006 of NSE in this regard.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Communications Limited**

Sd/-
Hasit Shukla
President and Company Secretary

Cc to: National Securities Depository Limited -- Fax No. 2497 2993 / 6351
Central Depository Services (India) Limited – Fax No. 2272 3199