

Reliance Communications Limited
Dhirubhai Ambani Knowledge City
Navi Mumbai 400 710.

Tel : +91 022 30386286

Fax: +91 022 30376622

www.rcom.co.in

March 04, 2011

The General Manager
Corporate Relationship Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Credit Rating

We wish to inform you that ICRA Limited has **retained the Long Term rating of Reliance Communications Limited at LAA+ level** and placed under watch with negative implications and reaffirmed its rating of **A1+** for Short-Term Fund Based / Non Fund Based Limits.

Kindly inform your members accordingly.

Yours faithfully
For **Reliance Communications Limited**

Sd/-
Hasit Shukla
President and Company Secretary