

Reliance Communications Limited
Reliance Anil Dhirubhai Ambani Group
website: www.rcom.co.in

Regd. Office : H Block, 1st Floor , Dhirubhai Ambani Knowledge City, Navi Mumbai 400710

Unaudited Financial Results (Consolidated) for the Quarter ended 30th June, 2010

(Rs. in Lakh - Except EPS and Share data)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-10	30-Jun-09	31-Mar-10
		Unaudited	Unaudited	Audited
1	a) Net Income from Operations	501,496	550,549	2,068,505
	b) Other Operating Income	5,354	33,747	81,133
	Net Income from Operations	506,850	584,296	2,149,638
2	Expenditure			
	a) Access Charges	66,103	48,108	213,773
	b) License Fee	31,018	30,342	114,511
	c) Employee Cost	35,350	41,122	150,007
	d) Depreciation, Impairment and Amortisation	96,477	111,443	374,652
	e) Other Expenditure	215,245	248,804	952,888
	Total	444,193	479,819	1,805,831
3	Profit from Operations before Other Income, Financial Charges and Exceptional Items (1 - 2)	62,657	104,477	343,807
4	Other Income	4,070	30,222	63,590
5	Profit before Financial Charges and Exceptional Items (3 + 4)	66,727	134,699	407,397
6	Financial Charges (Net)	43,967	(61,158)	(118,633)
7	Profit / (Loss) after Financial Charges but before Exceptional Items (5 - 6)	22,760	195,857	526,030
8	Exceptional Items	-	1,111	3,747
9	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)	22,760	194,746	522,283
10	Tax Expenses	(7,186)	22,673	44,539
11	Profit from Ordinary Activities after Tax (9 - 10)	29,946	172,073	477,744
12	Extraordinary Items (net of tax expense)		-	-
13	Net Profit for the period (11 - 12)	29,946	172,073	477,744
14	Share of Minority Interest	4,891	8,318	11,925
15	Share of Associates	(34)	94	319
16	Net Profit after Adjustment of share of Minority Interest and Associates (13 - 14 - 15)	25,089	163,661	465,500
17	Paid-up Equity Share Capital (Face Value of Rs. 5 each)	103,201	103,201	103,201
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	4,232,863
19	Earning per Share (EPS) after Extraordinary Items (not annualised)			
	- Basic (Rs.)	1.22	7.93	22.55
	- Diluted (Rs.)	1.17	7.60	21.62
20	Public Shareholding			
	Number of Shares	666,206,821	675,665,821	669,106,821
	Percentage of Shareholding	32.28%	32.74%	32.42%

21	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	Nil	272,345,338	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	N.A.	19.62%	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	13.19%	N.A.
	b) Non -encumbered			
	- Number of Shares	1,397,820,060	1,116,015,722	1,394,920,060
	- Percentage of Shares (as a % of the total shareholding of promoters and Promoter Group)	100.00%	80.38%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	67.72%	54.07%	67.58%

Segment wise Revenue, Results and Capital Employed

(Rs. in Lakh)

Sl. No.	Particulars	Quarter ended		Year ended
		30-Jun-10	30-Jun-09	31-Mar-10
		Unaudited	Unaudited	Audited
22	Segment Revenue			
	a) Wireless	415,276	479,308	1,663,961
	b) Global	181,369	188,441	831,868
	c) Broadband	67,628	68,425	283,855
	d) Investments	2,769	7,840	20,949
	e) Others / Unallocated	30,696	22,471	96,781
	Total	697,738	766,485	2,897,414
	Less: Inter segment revenue	(186,817)	(151,968)	(684,186)
	Income from Operations	510,921	614,517	2,213,228
23	Segment Results			
	Profit / (Loss) before Tax and Financial Charges from each segment			
	a) Wireless	68,168	114,979	375,496
	b) Global	10,352	21,845	75,405
	c) Broadband	13,042	18,503	68,139
	d) Investments	2,769	7,840	20,949
	e) Others / Unallocated	(27,604)	(28,468)	(112,592)
	Total	66,727	134,699	427,397
	Less : Financial Charges (Net)	43,967	(61,158)	(118,633)
	Less : Exceptional Items and Impairment	-	1,111	23,747
	Total Profit before Tax	22,761	194,746	522,283
24	Capital Employed			
	(Segment assets - Segment liabilities)			
	a) Wireless	5,590,894	5,128,535	4,809,038
	b) Global	631,707	1,114,948	749,398
	c) Broadband	416,501	494,756	452,672
	d) Investments	265,151	839,915	471,708
	e) Others / Unallocated	1,291,790	1,885,795	900,534
	Total	8,196,043	9,463,949	7,383,350

Notes

1. Figures of the previous period have been regrouped and reclassified, wherever required.
2. Pursuant to the Schemes of Arrangement ("the Schemes") between [1] Reliance Communications Infrastructure Limited and Reliance Telecom Limited, wholly owned subsidiary companies, and [2] the Company and Reliance Infratel Limited, approved by the Hon'ble High Court of Bombay on 19th June and 18th July, 2009 respectively, the Company is entitled to adjust losses on changes in exchange rates, relating to loans / liabilities denominated in foreign currencies taken/ incurred which have been or are required to be debited to profit and loss account by a corresponding withdrawal from General Reserve, to the extent available. During the quarter ended 30 June, 2010, the Company and some of its subsidiaries have incurred such losses, on account of foreign exchange rate difference relating to loans / liabilities, amounting to Rs. 82,311 lakh. Out of the said amount of such losses, the Company has not debited Rs. 77,995 lakh to profit and loss account as this amount is subject to withdrawal from general reserve as per the Scheme. The adjustment by withdrawal from General Reserve for said loss, if any, would be effected at the year end and hence, the aforesaid treatment has no impact on the profit for the quarter.
3. The Company is operating with Wireless, Broadband, Global, Investments and Others/ Unallocated segments. Accordingly, segment-wise information has been given. This is in line with the requirement of AS 17 "Segment Reporting".
4. The Company has opted to publish Consolidated financial results for the year 2010 - 11. Standalone financial results, for the quarter ended 30th June, 2010 can be viewed on the website of the Company, National Stock Exchange of India Limited and Bombay Stock Exchange Limited at www.rcom.co.in, www.nseindia.com and www.bseindia.com respectively.

Additional information on standalone basis is as follows:

- i. Turnover : Rs. 318,591 lakh
 - ii. Loss before tax : Rs. 49,081 lakh
 - iii. Loss after tax : Rs. 49,081 lakh
5. No complaint from Investors was pending for redressal at the beginning and end of the quarter. During the quarter, 12 complaints were received and all the complaints were resolved.
 6. After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on 13th August, 2010.

For Reliance Communications Limited

Place: Mumbai
Date: 13th August, 2010

Anil D. Ambani
Chairman