

***RCOM statement on the Hon'ble Supreme Court judgement dated November 29<sup>th</sup>, 2010***

**Mumbai, November 30, 2010:** A Reliance Communications (RCOM) spokesperson made the following statement today in the interests of the Company's over 2 million shareholders:

**RCOM official spokesperson:**

- 1. "The matter before the Supreme Court relates to the year 2004, prior to the re-organisation of the Reliance group, and an amount of Rs. 9.14 crore claimed by BSNL under the interconnect agreement with RCOM.**
- 2. The Hon'ble Supreme Court has held that there is no penalty under the interconnect agreement, and only a pre-estimate of reasonable compensation to BSNL.**
- 3. The Supreme Court has remanded the matter to TDSAT to decide the matter de novo in accordance with the interpretation laid down by the Hon'ble Supreme Court.**
- 4. RCOM doesn't anticipate any material liability as a result of the judgment.**
- 5. The Supreme Court judgment will be applicable to the entire telecom industry, since all operators have interconnection agreements with BSNL having similar provisions."**

**About Reliance Communications**

*Reliance Communications Limited founded by the late Shri Dhirubhai H Ambani (1932-2002) is the flagship company of the Reliance Anil Dhirubhai Ambani Group. The Reliance Anil Dhirubhai Ambani Group currently has a net worth in excess of Rs. 64,000 crore (US\$ 13.6 billion), cash flows of Rs. 13,000 crore (US\$ 2.8 billion), net profit of Rs. 8,400 crore (US\$ 1.8 billion).*

*Reliance Communications is India's foremost and truly integrated telecommunications service provider. The Company, with a customer base of over 124 million including over 2.5 million individual overseas retail customers, ranks among the Top 4 Telecom companies in the world by number of customers in a single country. Reliance Communications corporate clientele includes 2,100 Indian and multinational corporations, and over 800 global, regional and domestic carriers.*

*Reliance Communications has established a pan-India, next generation, integrated (wireless and wireline), convergent (voice, data and video) digital network that is capable of supporting best-of-class services spanning the entire communications value chain, covering over 24,000 towns and 600,000 villages. Reliance Communications owns and operates the world's largest next generation IP enabled connectivity infrastructure, comprising over 277,000 kilometers of fibre optic cable systems in India, USA, Europe, Middle East and the Asia Pacific region.*