

Reliance Communications Limited Dhirubhai Ambani Knowledge City Navi Mumbai 400 710.

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April 14, 2009

The General Manager Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

BSE Scrip Code: 532712

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051

Fax No.: 2659 8237 / 38

NSE Symbol: RCOM

Dear Sir,

Sub: Repurchase of Foreign Currency Convertible Bonds (FCCB) at a discount.

We wish to inform you that in terms of the existing regulations of the Reserve Bank of India, the Company has repurchased 50, Zero Coupon FCCBs each of US \$ 1,00,000 aggregating Rs. 25.26 crore approx. (US \$ 5 Million) at a discount, and the same shall be extinguished on Wednesday, April 15, 2009.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For Reliance Communications Limited

Sd/-

Hasit Shukla President and Company Secretary