

Reliance Communications Limited

4Q FY2009 Earnings Call for Global Investors

At 5.00 p.m. India time, Thursday, 30th April, 2009

We are pleased to invite you to be with the senior management team of Reliance Communications Limited on an Earnings Call for Global Investors to be organized on Thursday, 30th April, 2009. The call will follow the announcement of our 4Q FY09 (January–March 2009) quarterly results to be published on Thursday, 30th April, 2009 and posted on the company's website, www.rcom.co.in.

The call will begin with a management discussion on the company's performance, the trends in various business segments, and key growth strategies. The management discussion will be followed by a Q&A session. You are requested to dial in 5 to 10 minutes before the call start time. The call is scheduled to last for 1 hour.

Conference Call Details

Date: Thursday, 30th April 2009

LOCATION	LOCAL TIME	ACCESS NUMBERS
India	5.00 pm IST	+91 22 3036 0400 / +91 22 3056 0400 (Toll)
India	5.00 pm IST	180030131313 ¹ (Toll Free)
U.S and Canada	7.30 am EDT	18663944523 (Toll Free)
United Kingdom	12.30 pm BST	080 8168 1758 (Toll Free)
Hong Kong	7.30 pm	800901420 (Toll Free)
Singapore	7.30 pm	800 1011906 (Toll Free)

¹ Toll Free Service in India available from all Reliance phones.

Earnings Call Reply: A recording of the conference call will be available from 11.59 pm IST on 30th April, 2009 through till 11.59 pm India Time on 4th May, 2009. This can be accessed on the following numbers:

India	000 800 100 6548 (Toll free)/ +91 22 3036 0400 (Toll)	Pass code: 96661344
US	1 866 214 5335 (Toll Free)	Pass code: 96661344
International	+61 2 8235 5000 (Toll)	Pass code: 96661344