

Reliance Communications Limited

4Q FY08 Earnings Call for Global Investors

At 5.00 p.m. India time, Wednesday, 30th April, 2008

We are pleased to invite you to be with the senior management team of Reliance Communications Limited on an Earnings Call for Global Investors to be organized on Wednesday, 30th April, 2008. The call will follow the announcement of our 4Q FY08 (January-March 2008) quarterly results to be published on Wednesday, 30th April, 2008 and posted on the company's website, www.rcom.co.in.

Mr. Anil Dhirubhai Ambani, Chairman, along with other members of the senior management team at Reliance Communications Limited, will participate in the call. The call will begin with a management discussion on the company's performance, the trends in various business segments, and key growth strategies. The management discussion will be followed by a Q&A session. You are requested to dial in 5 to 10 minutes before the call start time. The call is scheduled to last for 1 hour.

Conference Call Details

Date: Wednesday, 30th April 2008

LOCATION	LOCAL TIME	ACCESS NUMBERS
India	5.00 pm IST	+91 22 3036 0400 (Toll)
India	5.00 pm IST	1800131313 ¹ (Toll Free)
U.S and Canada	7.30 am EDT	18663944523 (Toll Free)
United Kingdom	11.30 am GMT	08000518864 (Toll Free)
United Kingdom	11.30 am GMT	08082381435 ² (Toll Free)
Hong Kong	7.30 pm	800964999 (Toll Free)
Singapore	7.30 pm	800 1011906 (Toll Free)

¹ Toll Free Service in India available from all Reliance phones.

² Toll Free Service in UK is available from landline phones only.

Replay Facility Details

A recording of the conference call will be available from 11.00 pm IST on 30th April, 2008 through till 11.59 pm India Time on 3rd May, 2008. This can be accessed on the following numbers:

India	000 800 100 6548 (Toll free)/ +91 22 3036 0400 (Toll)	Pass code: 44486961
US	1 866 214 5335 (Toll Free)	Pass code: 44486961
International	+61 2 8235 5000 (Toll)	Pass code: 44486961