

Reliance Communications Limited

1Q FY2009 Earnings Call for Global Investors

At 5.00 p.m. India time, Thursday, 31st July, 2008

We are pleased to invite you to be with the senior management team of Reliance Communications Limited on an Earnings Call for Global Investors to be organized on Thursday, 31st July, 2008. The call will follow the announcement of our 1Q FY09 (April-June 2008) quarterly results to be published on Thursday, 31st July, 2008 and posted on the company's website, www.rcom.co.in.

Mr. Anil Dhirubhai Ambani, Chairman, along with other members of the senior management team at Reliance Communications Limited, will participate in the call. The call will begin with a management discussion on the company's performance, the trends in various business segments, and key growth strategies. The management discussion will be followed by a Q&A session. You are requested to dial in 5 to 10 minutes before the call start time. The call is scheduled to last for 1 hour.

Conference Call Details

Date: Thursday, 31st July 2008

LOCATION	LOCAL TIME	ACCESS NUMBERS
India	5.00 pm IST	+91 22 3036 0400 / +91 22 3056 0400 (Toll)
India	5.00 pm IST	180030131313 ¹ (Toll Free)
U.S and Canada	7.30 am EDT	18663944523 (Toll Free)
United Kingdom	11.30 am GMT	08000518864 (Toll Free)
United Kingdom	11.30 am GMT	08082381435 ² (Toll Free)
Hong Kong	7.30 pm	800964999 (Toll Free)
Singapore	7.30 pm	800 1011906 (Toll Free)

¹ Toll Free Service in India available from all Reliance phones.

² Toll Free Service in UK is available from landline phones only.

Replay Facility Details

A recording of the conference call will be available from 11.00 pm IST on 31st July, 2008 through till 11.59 pm India Time on 3rd August, 2008. This can be accessed on the following numbers:

India	000 800 100 6548 (Toll free)/ +91 22 3036 0400 (Toll)	Pass code: 56323963
US	1 866 214 5335 (Toll Free)	Pass code: 56323963
International	+61 2 8235 5000 (Toll)	Pass code: 56323963