

Reliance Communications Limited

3Q FY08 Earnings Call for Global Investors

At 5.00 p.m. India time, Thursday, 31st January, 2008

We are pleased to invite you to be with the senior management team of Reliance Communications Limited on an Earnings Call for Global Investors to be organized on Thursday, 31st January, 2008. The call will follow the announcement of our 3Q FY08 (October-December 2007) quarterly results to be published on Thursday, 31st January, 2008 and posted on the company's website, www.rcom.co.in.

Mr. Anil Dhirubhai Ambani, Chairman, along with other members of the senior management team at Reliance Communications Limited, will participate in the call. The call will begin with a management discussion on the company's performance, the trends in various business segments, and key growth strategies. The management discussion will be followed by a Q&A session. You are requested to dial in 5 to 10 minutes before the call start time. The call is scheduled to last for 1 hour.

Conference Call Details

Date: Thursday, 31st January 2008

LOCATION	LOCAL TIME	ACCESS NUMBERS
India	5.00 pm IST	+91 22 3036 0400 (Toll)
India	5.00 pm IST	1800 30131313 ¹ (Toll Free)
US	6.30 am EST	18663944523 (Toll Free)
UK (Only from Landline)	11.30 am GMT	08082381435 (Toll Free)
UK (From Landline and Mobile)	11.30 am GMT	08000518862 (Toll Free)
Hong Kong	7.30 pm	800964999 (Toll Free)
Singapore	7.30 pm	800 1011906 (Toll Free)

¹ Toll Free Service in India available from all Reliance phones.

Replay Facility Details

A recording of the conference call will be available from 11.00 pm IST on 31st January, 2008 through till 11.59 pm India Time on 3rd February, 2008. This can be accessed on the following numbers:

India	000 800 100 6548 (Toll free)/ +91 22 3036 0400 (Toll)	Pass code: 30825844
US	1 866 214 5335 (Toll Free)	Pass code: 30825844
International	+61 2 8235 5000 (Toll)	Pass code: 30825844