

Reliance Communications Limited

3Q Earnings Call for Global Investors

At 6.00 p.m. India time, Thursday, 1st February, 2007

We are pleased to invite you to be with the senior management team of Reliance Communications Limited on an Earnings Call for Global Investors to be organized on Thursday, 1st February, 2007. The call will follow the announcement of our 3Q FY07 (October – December 2006) quarterly results to be published on Wednesday, 31st January, 2007 and posted on the company's website, www.rcovl.com.

Mr. Anil Dhirubhai Ambani, Chairman, along with other members of the senior management team at Reliance Communications Limited, will participate in the call. The call will begin with a management discussion on the company's quarterly performance, the trends in various business segments, and its key growth strategies. The management discussion will be followed by a Q&A session. You are requested to dial in 5 to 10 minutes before the call start time. The call is scheduled to last for 1 hour.

Conference Call Details

Date: Thursday, 1st February, 2007

LOCATION	LOCAL TIME	ACCESS NUMBERS
India	6.00 pm	+91 22 3036 0400 (Primary Number/Toll)
India	6.00 pm	+91 22 2778 6590 (Alternate Number²/Toll)
India	6.00 pm	1800 30131313¹ (Toll Free)
US	7.30 am EST	1 866 581 2409 (Primary Number/Toll Free)
US	7.30 am EST	1 866 581 2411 (Alternate Number²/Toll Free)
UK	12.30 pm GMT	0800 0518864 (Primary Number/Toll Free)
UK	12.30 pm GMT	0800 0518866 (Alternate Number²/Toll Free)
Hong Kong	8.30 pm	800964999 (Primary Number/Toll Free)
Hong Kong	8.30 pm	800962623 (Alternate Number²/Toll Free)
Singapore	8.30 pm	800 1011906 (Primary Number/Toll Free)
Singapore	8.30 pm	800 1011908 (Alternate Number²/Toll Free)

¹ Toll Free Service in India available from all Reliance phones

² Please use Alternate Number only if Primary Number is not available



Replay Facility Details

A recording of the conference call will be available from 10.00 pm India Time on 1st February, 2007 through till 10.00 pm India Time on 4^{th} February, 2007. This can be accessed on the following numbers:

India	000 800 100 6548 (Toll free)	Passcode: 7366689
US	1 866 214 5335 (Toll Free)	Passcode: 7366689
International	+61 2 8235 5000 (Toll)	Passcode: 7366689