

**Reliance Communications Limited**  
Registered Office: H Block, 1st Floor,  
Dhirubhai Ambani Knowledge City,  
Navi Mumbai 400 710, India

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Fax: +91 22 3037 6622

[www.rcovl.com](http://www.rcovl.com)

January 03, 2007

The General Manager  
Corporate Relationship Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001  
Fax No.: 2272 2037/39/41/61/3121/3719  
**BSE Scrip Code: 532712**

The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, C/1, Block G  
Bandra - Kurla Complex, Bandra (East)  
Mumbai 400 051  
Fax No.: 2659 8237 / 38

**NSE Symbol: RCOM**

Dear Sir,

**Sub: Board Meeting of Reliance Communications Limited to consider issue of Foreign Currency Convertible Bonds (FCCBs) and External Commercial Borrowing (ECB)**

We wish to inform you that a meeting of the Board of Directors of Reliance Communications Limited is scheduled to be held on Wednesday, 10<sup>th</sup> January 2007, inter alia, to consider raising of resources in international market by way of Foreign Currency Convertible Bonds (FCCBs) / External Commercial Borrowing (ECB), etc.

We shall inform you the decision of Board after conclusion of the meeting.

Kindly inform your members accordingly.

Yours faithfully  
**For Reliance Communications Limited**

Sd/-  
Hasit Shukla  
Company Secretary

Cc to: National Securities Depository Limited -- Fax No. 2497 2993 / 6351  
Central Depository Services (India) Limited – Fax No. 2272 3199