RELIANCE COMMUNICATIONS LIMITED

I(a) STATEMENT SHOWING SHAREHOLDING PATTERN

Name of th			ICATIONS LIMIT	EDINGTATIER		
Scrip Code	e : BSE – 532712, NSE – R	СОМ	As on: 31 st Ma	rch, 2008		
Category	Category of Shareholder	No of Share holders	Total No of Shares	Number of shares held in	Total Shareholding as percentage of total number of shares	
Code				dematerilised Form	As a percentag e of (A+B)	As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group					
(1)	Indian					
(a)	Individuals/Hindu Undivided Family	11	9845089	9844989	0.49	0.48
(b)	Central overnment/State Governments	0	0	0	0.00	0.00
(c)	Bodies Corporate	27	1354965971	1354944468	66.97	65.68
(d)	Financial Institutions/Banks	0	0	0	0.00	0.00
(e)	Any Other (Specify)					
	Sub -Total (A)(1)	38	1364811060	1364789457	67.85	66.12
(2)	Foreign					
(a)	Individuals(Non-Resident Individuals/Foreign Individuals)	0	0	0	0.00	0.0
(b)	Bodies Corporate	0	0	0	0.00	0.0
(c)	Institutions	0	0	0	0.00	0.0
(d)	Any Other (Specify)	0	0	0	0.00	0.0
	Sub -Total (A)(2)	0	0	0	0.00	0.0
	Total of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	38	1364811060	1364789457	67.85	66.12
(B)	Public Shareholding					
(1)	Institutions					
(a)	Mutual Funds /UTI	383	643 54 925	63879918	3.20	3.12
(b)	Financial Institutions/Banks	425	3444856	3321334	0.17	0.1
(c)	Central Government/State					
(d)	Governments Venture Capital Funds	60 0	1069175	61556	0.05	0.0
(u) (e)	Insurance Companies	23	0 117506832	0 117500253	5.84	5.6
(C) (f)	Foreign Institutional Investors	695	205377423	205254404	10.21	9.9
(g)	Foreign Venture Capital Investors	095	0	0	0.00	0.0
(h)	Any Other (Specify)		U		5.00	0.0

(2)	Non-Institutions					
(a)	Bodies Corporate	9114	40869654	40173571	2.03	1.98
(b)	i. Individual shareholders holding					
	nominal share capital up to Rs.1Lakh.	2030068	184663949	139319981	9.18	8.95
	ii. Individual shareholders holding nominal share capital in excess of Rs.1Lakh.	168	16413791	10008274	0.82	0.80
(C)	Any Other (Specify)					
1	NRIs/OCBs	20111	12921095	8604505	0.64	0.63
2	Pending Confirmation*	131	8037			
	Sub -Total (B)(2)	2059592	254876526	198106331	12.67	12.35
	Total Public Shareholding B=(B)(1)+(B)(2)	2061178	6466 29 737	588123796	32.15	31.33
	TOTAL (A) +(B)	2061216	20114 40 797	1952913253	100.00	97.45
(C)	Shares held by Custodians and against which Depository Receipts have been					
	issued	1	52586084	52586084	0.00	2.55
	GRAND TOTAL (A)+(B)+(C)	2061217	20640 26 881	2005499337	100.00	100.00

* Physical shares pending for demat confirmation.

I(b) Statement showing shareholding of persons belonging to the category "Promoter and Promoter Group"

Sr No	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	1 30 81 10 172	63.37
2	Reliance Capital Limited	1 84 61 758	0.89
3	Sonata Investments Limited	1 37 75 000	0.67
4	Reliance Innoventures Private Limited	1 15 29 001	0.56
5	Smt. Kokila D. Ambani	46 65 227	0.23
6	Hansdhwani Trading Company Pvt. Ltd	30 00 040	0.15
7	Shri Anil D. Ambani	18 59 171	0.09
8	Master Jaianmol A. Ambani(through Father and natural guardian Shri Anil D. Ambani)	16 69 759	0.08
9	Smt. Tina A. Ambani	16 50 832	0.08
10	Reliance General Insurance Co Ltd	90 000	0.00
11	Master Jaianshul A. Ambani (through Father and natural guardian Shri Anil D. Ambani)	100	0.00
	TOTAL	1 36 48 11 060	66.12

I(c) <u>Statement showing shareholding of persons belonging to the category "Public" and holding</u> more than 1% of the total number of shares

Sr No	Name of the shareholder	No of shares	Shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	Life Insurance Corporation of India	103446036	5.01
2	Deutsche Bank Trust Company Amercias , As despoistary for GDR Holders	52586084	2.55
	TOTAL	156032120	7.56

I(d) Statement showing details of locked -in shares

Sr No	Name of the shareholder	Category of shareholders (Promoters/ Public)	No of locked-in shares	Locked-in shares as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	AAA Communication Private Limited	Promoter	205371142	9.95
	TOTAL			9.95

II(a) Statement showing details of Depository Receipts (DRs)

Sr No	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	Number of outstanding DRs	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	GDRs	52586084	52586084	2.55
	TOTAL			2.55

II(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr No	Name of the DR Holder	Type of outstanding DR (ADRs,GRDs, SDRs,etc.)	No of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares{i.e.,Grand Total (A)+(B)+(C) indicated in statement at para(I)(a) above}
1	Deutsche Bank Trust Company Amercias , As despoistary for GDR Holders*	GDR	52586084	2.55
· · ·	TOTAL		52586084	2.55

* Name of individual GDR holders are not available.