

ANIL AMBANI LED RELIANCE GROUP APPOINTS JUERGEN HASE AS CEO FOR IOT BUSINESS

RELIANCE GROUP TO LEVERAGE DOMAIN EXPERTISE
ACROSS TELECOM, POWER AND UTILITIES, TRANSPORTATION AND
FINANCIAL SERVICES TO CREATE FAST GROWING IOT BUSINESS

RCOM HAS ALREADY ANNOUNCED IOT PARTNERSHIP WITH JASPER (WHICH IS NOW PART OF CISCO)

PILOT PROJECTS UNDERWAY ACROSS SEVERAL VERTICALS TO FACILITATE FAST TRACK LAUNCH OF IOT SOLUTIONS FOR EXTERNAL CUSTOMERS

Mumbai, July 7, 2016: Anil Ambani led Reliance Group today announced the appointment of Juergen Hase as the Group CEO for its IoT Business.

The Reliance Group has drawn up a comprehensive strategy, with an emphasis on initially leveraging its domain expertise across existing business verticals in telecommunications, power and utilities, financial services, road and metro rail transportation, and health care, and its over 250 million customer base, to drive accelerated growth in the IoT space.

Reliance Communications has already announced an IoT partnership with Jasper (which was subsequently acquired by Cisco), and various IoT solutions have been jointly piloted in India over the past few months in preparation for the commercial launch.

A few of the pilots already underway within the Group include Reliance Energy in the utilities sector for Smart Grid Management to decrease power transmission and distribution losses, Demand Side Management to help consumers lower their energy bills and Fleet Management of maintenance vehicles; Reliance General Insurance for Vehicle Telematics to assess the risk profile of vehicle insurance customers; and Kokilaben Dhirubhai Ambani Hospital for Remote Healthcare and Assisted Living, and these are intended to be scaled up and made available for external customers under Juergen's leadership.

Juergen has worked in the global telecommunications industry for more than 25 years to develop, implement and execute new businesses in different global markets. Till recently, he was Director IoT / M2M in Ooredoo at the Group level, based in Qatar, responsible for implementing the IoT business for Ooredoo in the Middle East, North Africa and South Asia, in multiple vertical segments like Automotive, Telematics, Smart Cities, Healthcare, Insurance, and Energy.

Prior to Ooredoo, Juergen was Vice President of the M2M Competence Center at Deutsche Telekom (DT) for over a decade. As one of the founders, he helped DT develop this unit as one of the leading global players in the field of IoT.

Juergen graduated at the Technical University in Germany with a major in Telecommunications, and has been an active board member of many global M2M associations such as Global M2M Alliance (GMA), International M2M Council (IMC) and M2M Alliance.



Media Release

Juergen will be based out of Reliance Group's new HQ at Reliance Centre in Santacruz, Mumbai, reporting to Group Managing Director, Amitabh Jhunjhunwala.

He has already relocated to Mumbai along with his wife, Annika, and his youngest son, Tammo.

About Reliance Group

Reliance Group founded by the late Shri Dhirubhai H Ambani (1932-2002), currently has a net worth in excess of Rs 91,500 crore (US \$15.3 billion), cash flows of Rs 10,200 crore (US \$1.7 billion) and net profit of Rs 4,700 crore (US\$ 0.8 billion).

Reliance Group is among India's top private sector business houses serving over 250 million customers across telecommunications, power, financial services, infrastructure, defence, media and entertainment, and healthcare sectors.

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