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March 19, 2012

The General Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

Fax No.: 2272 2037/39/41/61/3121/3719

The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400 051 Fax No.: 2659 8237 / 38/8347/48 / 66418124/25/26

NSE Symbol: RCOM

Dear Sir,

Sub: Credit Rating

BSE Scrip Code: 532712

We wish to inform you that ICRA Limited has revised the long term rating of the Company at A+ level with stable outlook for Long Term Fund Based / Non Fund Based Limits and reaffirmed its rating of A1+ for Short Term Fund Based/ Non Fund Based limits.

Kindly inform your members accordingly.

Yours faithfully For Reliance Communications Limited

Sd/-Prakash Shenoy Company Secretary